

REGISTERED NUMBER: 03357688 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 OCTOBER
2019
FOR
GRAPHICGRADE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 OCTOBER 2019**

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

GRAPHICGRADE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 MAY 2018 TO 31 OCTOBER 2019

DIRECTORS: Mrs PJ Benson
JP Benson

SECRETARY: Mrs PJ Benson

REGISTERED OFFICE: The White House
Brockley
Backwell
Bristol
BS48 3AU

REGISTERED NUMBER: 03357688 (England and Wales)

**BALANCE SHEET
31 OCTOBER 2019**

| | | 31.10.19 | 30.4.18 |
|-------------------------------------|-------|-----------------|----------------|
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Debtors | 5 | 676 | 4,614 |
| Cash at bank | | 1 | 9,403 |
| | | 677 | 14,017 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 677 | 7,825 |
| NET CURRENT ASSETS | | - | 6,192 |
| TOTAL ASSETS LESS | | | |
| CURRENT LIABILITIES | | - | 6,192 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 2 | 2 |
| Retained earnings | 8 | (2) | 6,190 |
| SHAREHOLDERS' FUNDS | | - | 6,192 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2020
and were signed on its behalf by:

JP Benson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 OCTOBER 2019**

1. STATUTORY INFORMATION

Graphicgrade Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fixtures - 33% on cost

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the period end and that are

expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable

that they will be recovered against the reversal of deferred tax liabilities or other future taxable

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 31 OCTOBER 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

| | Furniture & fixtures £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------------------------|-------------------------------------|---------------------|
| COST | | | |
| At 1 May 2018 | 763 | 5,246 | 6,009 |
| Disposals | (763) | (5,246) | (6,009) |
| At 31 October 2019 | - | - | - |
| DEPRECIATION | | | |
| At 1 May 2018 | 763 | 5,246 | 6,009 |
| Eliminated on disposal | (763) | (5,246) | (6,009) |
| At 31 October 2019 | - | - | - |
| NET BOOK VALUE | | | |
| At 31 October 2019 | - | - | - |
| At 30 April 2018 | - | - | - |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|-------------------|---------------------|
| | 31.10.19 | 30.4.18 |
| | £ | £ |
| Other debtors | <u>676</u> | <u>4,614</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|-------------------|---------------------|
| | 31.10.19 | 30.4.18 |
| | £ | £ |
| Other creditors | <u>677</u> | <u>7,825</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 31 OCTOBER 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.19 | 30.4.18 |
|---------|-------------|-------------------|-----------------|-----------------|
| | | | £ | £ |
| 2 | Ordinary £1 | 1 | <u><u>2</u></u> | <u><u>2</u></u> |

8. RESERVES**Retained
earnings
£**

| | |
|------------------------|-------------------|
| At 1 May 2018 | 6,190 |
| Deficit for the period | (2,492) |
| Dividends | (3,700) |
| At 31 October 2019 | <u><u>(2)</u></u> |

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the share capital.