

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
GRAYS OF WHADDON LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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GRAYS OF WHADDON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: R Gray

SECRETARY: N S Farr

REGISTERED OFFICE: Windover House
St Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER: 05312822 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	36,243	38,133
CURRENT ASSETS			
Stocks		3,653	3,212
Debtors		21,114	28,761
Cash at bank and in hand		<u>59,271</u>	<u>51,018</u>
		84,038	82,991
CREDITORS			
Amounts falling due within one year		<u>42,294</u>	<u>44,096</u>
NET CURRENT ASSETS		41,744	38,895
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,987</u>	<u>77,028</u>
CREDITORS			
Amounts falling due after more than one year		(59,695)	(55,006)
PROVISIONS FOR LIABILITIES		(6,820)	(7,103)
NET ASSETS		<u>11,472</u>	<u>14,919</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>11,272</u>	<u>14,719</u>
SHAREHOLDERS' FUNDS		<u>11,472</u>	<u>14,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2014 and were signed by:

R Gray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	65,739
Additions	1,123
At 31 December 2013	<u>66,862</u>
DEPRECIATION	
At 1 January 2013	27,606
Charge for year	3,013
At 31 December 2013	<u>30,619</u>
NET BOOK VALUE	
At 31 December 2013	<u>36,243</u>
At 31 December 2012	<u>38,133</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>200</u>	<u>200</u>