

Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Great Chesterford Court (Cambridge) Ltd

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for the Year Ended 31 March 2024**

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Great Chesterford Court (Cambridge) Ltd

**Company Information
for the Year Ended 31 March 2024**

DIRECTORS:

B J Christian
S J Wakefield FCA
R Elliott Lockhart
J F Brothers
I D Waddell
M K Kung
J H Northmore

SECRETARY:

K S Torbett

REGISTERED OFFICE:

9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

REGISTERED NUMBER:

02269070 (England and Wales)

ACCOUNTANTS:

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	233		231	
Cash at bank		<u>31,621</u>		<u>26,800</u>	
		31,854		27,031	
CREDITORS					
Amounts falling due within one year	6	<u>1,349</u>		<u>1,442</u>	
NET CURRENT ASSETS			<u>30,505</u>		<u>25,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,506		25,590
PROVISIONS FOR LIABILITIES	7		<u>30,497</u>		<u>25,581</u>
NET ASSETS			<u>9</u>		<u>9</u>
CAPITAL AND RESERVES					
Called up share capital	8		<u>9</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u>9</u>		<u>9</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2024 and were signed on its behalf by:

S J Wakefield FCA - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Great Chesterford Court (Cambridge) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from service charges is recognised on a straight-line basis over the period covered by the service.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

Loans and borrowings are classified as basic financial instruments and are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument, unless exempt from such treatment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2023	
and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u><u>1</u></u>

Included in cost of land and buildings is freehold land of £ 1 (2023 - £ 1) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	<u>233</u>	<u>231</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	768	665
VAT	581	777
	<u>1,349</u>	<u>1,442</u>

7. PROVISIONS FOR LIABILITIES

	<u>Car Parks</u>	<u>General Repairs</u>	<u>Repainting</u>	<u>Trees</u>	<u>Drain & Gutter Cleaning</u>	<u>Total</u>
	£	£	£		£	£
Balance brought forward	18,865	5,041	1,300	-	375	25,581
Provision for year	1,135	(1,844)	2,000	2,000	1,625	4,916
Allocated to expenditure in year	-	-	-	-	-	-
Balance carried forward	<u>20,000</u>	<u>3,197</u>	<u>3,300</u>	<u>2,000</u>	<u>2,000</u>	<u>30,497</u>

Details of the above provisions made are as follows:

Car parks - no work is required at present but the cost of resurfacing was estimated at £12,000 in 2017. It is anticipated that cabling for electrical charging may also be required at this time. A target of £35,000 has been set for 2035.

Repainting of exterior windows and doors of all units - this is scheduled to be carried out on a four yearly cycle and provision has been made for an expected cost of £7,300 in 2026.

Drains, gutters and soakaway cleaning - gutters are scheduled to be cleaned every two years and drains every five years.

Trees - an initial provision of £2,000 has been made this year followed by £500 annually to allow for replacement and maintenance of trees.

General repairs - provision is made for the balance of any income to be held for general repairs with the aim of keeping this at a balance of approximately £1,000 to £1,500. This is currently over funded.

Service charges are adjusted annually to maintain provisions at the above levels.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.24	31.3.23
			£	£
9	Ordinary	£1	<u>9</u>	<u>9</u>

9. CONTINGENT LIABILITIES

Notwithstanding the provisions made for liabilities, the company is required, among other things, to repair, resurface (where necessary), tend, landscape, clean, light, and maintain the common parts, including inter alia, boundary walls, fences, hedges, gates, entrances and signs and any other services or facilities (whether over, in or under the Estate or otherwise) serving the properties or used, or capable of being used by unit-owners or by any other owner or occupier of any part of the Estate not demised to unit-owners. It is also required to maintain, tend and, where necessary, replant trees on the parking areas belonging to various units on the Estate.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Great Chesterford Court (Cambridge) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Great Chesterford Court (Cambridge) Ltd for the year ended 31 March 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Great Chesterford Court (Cambridge) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Great Chesterford Court (Cambridge) Ltd and state those matters that we have agreed to state to the Board of Directors of Great Chesterford Court (Cambridge) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Chesterford Court (Cambridge) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Great Chesterford Court (Cambridge) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Great Chesterford Court (Cambridge) Ltd. You consider that Great Chesterford Court (Cambridge) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Great Chesterford Court (Cambridge) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

27 November 2024

