
GREENER CAPITAL LTD

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 JULY 2023

GREENER CAPITAL LTD
REGISTERED NUMBER: 10859345

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	677,341	990,292
		<u>677,341</u>	<u>990,292</u>
Current assets			
Cash at bank and in hand		212,018	69,407
		<u>212,018</u>	<u>69,407</u>
Creditors: amounts falling due within one year	5	(902,195)	(1,090,204)
Net current liabilities		<u>(690,177)</u>	<u>(1,020,797)</u>
Total assets less current liabilities		<u>(12,836)</u>	<u>(30,505)</u>
Net liabilities		<u>(12,836)</u>	<u>(30,505)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(12,837)	(30,506)
		<u>(12,836)</u>	<u>(30,505)</u>

GREENER CAPITAL LTD
REGISTERED NUMBER: 10859345

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C R Green
Director

Date: 2 July 2024

The notes on pages 3 to 6 form part of these financial statements.

GREENER CAPITAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. General information

Greener Capital Limited is a private company, limited by shares, registered in England and Wales. The address of the registered office is 101 New Cavendish Street, 1st Floor South, London, W1W 6XH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis. The company is dependent on the shareholders for financial support. As at 31 July 2023, the shareholders have confirmed that they will provide adequate finance to enable the company to continue in operational existence. Therefore, the directors consider it appropriate to prepare the financial statements on the going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

GREENER CAPITAL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

2. Accounting policies (continued)

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Valuation of investments

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

GREENER CAPITAL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 August 2022	990,292
Disposals	(269,399)
Revaluations	(43,552)
At 31 July 2023	<u>677,341</u>

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Corporation tax	6,933	1,192
Other creditors	867,481	1,053,869
Accruals and deferred income	27,781	35,143

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**6. Share capital**

	2023 £	<i>2022</i> <i>£</i>
Allotted, called up and fully paid		
1 (2022 - 1) Ordinary Shares share of £1.00	<u><u>1</u></u>	<u><u>1</u></u>

7. Related party transactions

Included within other creditors is £867,481 (2022: £1,053,869) due to a director.