

REGISTERED NUMBER: 06028537 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
GREENFLASK LIMITED

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GREENFLASK LIMITED
COMPANY INFORMATION
for the Year Ended 31 MAY 2017

DIRECTOR: Mr A C Rutland

SECRETARY: Jordan Cosec Limited

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St, James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 06028537 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
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BALANCE SHEET
31 MAY 2017

	Notes	31/5/17 £	31/5/16 £
FIXED ASSETS			
Investments	4	492,137	455,567
CURRENT ASSETS			
Debtors	5	6,924	8,925
Cash at bank		<u>32,093</u>	<u>198,895</u>
		39,017	207,820
CREDITORS			
Amounts falling due within one year	6	<u>(154,944)</u>	<u>(344,331)</u>
NET CURRENT LIABILITIES		<u>(115,927)</u>	<u>(136,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>376,210</u>	<u>319,056</u>
CAPITAL AND RESERVES			
Called up share capital		300,000	300,000
Retained earnings		<u>76,210</u>	<u>19,056</u>
SHAREHOLDERS' FUNDS		<u>376,210</u>	<u>319,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2018 and were signed by:

Mr A C Rutland - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2017

1. **STATUTORY INFORMATION**

Greenflask Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **FIXED ASSET INVESTMENTS**

	31/5/17	31/5/16
	£	£
Other investments not loans	29,924	29,924
Other loans	<u>462,213</u>	<u>425,643</u>
	<u>492,137</u>	<u>455,567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 20174. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Other investments £
COST	
At 1 June 2016 and 31 May 2017	<u>29,924</u>
NET BOOK VALUE	
At 31 May 2017	<u>29,924</u>
At 31 May 2016	<u>29,924</u>
	Other loans £
At 1 June 2016	425,643
Repayment in year	<u>36,570</u>
At 31 May 2017	<u>462,213</u>

The investment relates to the holding in Promotora Internacional del Noroeste, S.A. de C.V. The company holds 60 Common E shares.

The loans held with the investment relate to general loans and preference shares as follows;

275 Preference G shares with a purchase value of \$275,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/17 £	31/5/16 £
Other debtors	5,049	6,675
Prepayments	<u>1,875</u>	<u>2,250</u>
	<u>6,924</u>	<u>8,925</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/17 £	31/5/16 £
Trade creditors	342	-
Tax	8,407	1,617
Loan - Shareholder	28,280	61,726
Loan - Arades Limited SA	117,207	280,051
Other creditors	-	229
Accrued expenses	<u>708</u>	<u>708</u>
	<u>154,944</u>	<u>344,331</u>