

Greenway Design Limited
Unaudited Financial Statements
for the Year Ended 31 March 2020

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

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for the year ended 31 March 2020**

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Greenway Design Limited

Company Information for the year ended 31 March 2020

DIRECTOR:	Mr M Wheatley
SECRETARY:	Mrs J T Wheatley
REGISTERED OFFICE:	80 Shipston Road Stratford-upon-avon Warwickshire CV37 7LR
REGISTERED NUMBER:	02976435 (England and Wales)
ACCOUNTANTS:	Grenfell James Associates Limited 13 The Courtyard Timothys Bridge Road Stratford Upon Avon Warwickshire CV37 9NP

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,990		2,971
CURRENT ASSETS					
Stocks		6,400		1,260	
Debtors	5	14,215		16,840	
Cash at bank		-		60	
		<u>20,615</u>		<u>18,160</u>	
CREDITORS					
Amounts falling due within one year	6	<u>14,205</u>		<u>15,119</u>	
NET CURRENT ASSETS			<u>6,410</u>		<u>3,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,400		6,012
CREDITORS					
Amounts falling due after more than one year	7		<u>7,737</u>		<u>4,833</u>
NET ASSETS			<u><u>663</u></u>		<u><u>1,179</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>563</u>		<u>1,079</u>
			<u><u>663</u></u>		<u><u>1,179</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2020 and
were signed by:

Mr M Wheatley - Director

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Greenway Design Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of

Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the year end and that

are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is

probable that they will be recovered against the reversal of deferred tax liabilities or other future

taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the

company's pension scheme are charged to profit or loss in the period to which they relate..

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>9,243</u>	<u>13,445</u>	<u>22,688</u>
DEPRECIATION			
At 1 April 2019	9,242	10,475	19,717
Charge for year	-	981	981
At 31 March 2020	<u>9,242</u>	<u>11,456</u>	<u>20,698</u>
NET BOOK VALUE			
At 31 March 2020	<u>1</u>	<u>1,989</u>	<u>1,990</u>
At 31 March 2019	<u>1</u>	<u>2,970</u>	<u>2,971</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>14,215</u>	<u>16,840</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	5,753	3,613
Taxation and social security	6,952	6,950
Other creditors	<u>1,500</u>	<u>4,556</u>
	<u>14,205</u>	<u>15,119</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>7,737</u>	<u>4,833</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31st March 2020 there was a loan balance of £8,842 owing from the Director to the Company.

The loan is repayable within 9 months of the year end and interest has not been charged.