

**GROW LEARN AND DEVELOP (GLAD) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Grow Learn And Develop (Glad) Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Grow Learn And Develop (Glad) Ltd
Balance Sheet
As at 31 December 2018

Registered number: 05642731

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,755		1,573
			<u>1,755</u>		<u>1,573</u>
CURRENT ASSETS					
Debtors	3	1,805		14,144	
Cash at bank and in hand		17,922		8,252	
		<u>19,727</u>		<u>22,396</u>	
Creditors: Amounts Falling Due Within One Year	4	(9,611)		(14,175)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,116</u>		<u>8,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,871</u>		<u>9,794</u>
NET ASSETS			<u>11,871</u>		<u>9,794</u>
CAPITAL AND RESERVES					
Called up share capital	5	19,451		19,451	
Profit and Loss Account		(7,580)		(9,657)	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>11,871</u>		<u>9,794</u>

Grow Learn And Develop (Glad) Ltd
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mrs Lynsay
Goodwin**

27/08/2019

The notes on pages 3 to 4 form part of these financial statements.

Grow Learn And Develop (Glad) Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by costs incurred to date as a proportion of the total estimated costs of the contract. Depreciation is provided by rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

		Plant & Machinery	Fixtures & Fittings	Total
Cost		£	£	£
Freehold	Over 50 years			
As at 1 January 2018		35,678	1,387	37,065
Leasehold	Over the lease term			
Additions		1,771	-	1,771
Plant & Machinery	Over 5 years			
As at 31 December 2018	Over 5 Years	37,449	1,387	38,836
Depreciation				
As at 1 January 2018		34,193	1,299	35,492
Provided during the period		1,514	75	1,589
As at 31 December 2018		35,707	1,374	37,081
Net Book Value				
As at 31 December 2018		1,742	13	1,755
As at 1 January 2018		1,485	88	1,573

Grow Learn And Develop (Glad) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	-	3,992
Other debtors	-	100
Other debtors - Provision sales	-	6,286
Other taxes and social security	1,805	559
Directors' loan accounts	-	3,207
	<u>1,805</u>	<u>14,144</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,716	14,033
VAT	-	142
Directors' loan accounts	7,895	-
	<u>9,611</u>	<u>14,175</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>19,451</u>	<u>19,451</u>

6. General Information

Grow Learn And Develop (Glad) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05642731. The registered office is Askern House High Street, Askern, Doncaster, DN6 0AA.