

**GROW LEARN AND DEVELOP (GLAD) LTD  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Grow Learn and Develop (Glad) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Grow Learn and Develop (Glad) Ltd**  
**Abridged Balance Sheet**  
**As at 31 December 2021**

**Registered number:** 05642731

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		18
			-		18
<b>CURRENT ASSETS</b>					
Debtors		-		6,097	
Cash at bank and in hand		9		10,809	
		9		16,906	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(1 )		(7,485 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8		9,421
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8		9,439
<b>NET ASSETS</b>			8		9,439
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		17,101		17,101
Profit and Loss Account			(17,093 )		(7,662 )
<b>SHAREHOLDERS' FUNDS</b>			8		9,439

**Grow Learn and Develop (Glad) Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mrs Lynsay  
Goodwin

Director

29/03/2022

The notes on pages 3 to 4 form part of these financial statements.

**Grow Learn and Develop (Glad) Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% and 33% on SLM
Fixtures & Fittings	10% on SLM

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Grow Learn and Develop (Glad) Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**3. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 January 2021	38,836
As at 31 December 2021	<u>38,836</u>
<b>Depreciation</b>	
As at 1 January 2021	38,818
Provided during the period	18
As at 31 December 2021	<u>38,836</u>
<b>Net Book Value</b>	
As at 31 December 2021	<u>-</u>
As at 1 January 2021	<u>18</u>

**4. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>17,101</u>	<u>17,101</u>

**5. General Information**

Grow Learn and Develop (Glad) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05642731 . The registered office is Askern House High Street, Askern, Doncaster, DN6 0AA.

