Registered number: 05852010

G R T SERVICES LTD UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

Mendip Accounting Solutions Ltd

6 Hill Road Clevedon North Somerset BS21 7NE

G R T SERVICES LTD Unaudited Financial Statements For The Year Ended 31 May 2017

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G R T SERVICES LTD Balance Sheet As at 31 May 2017

Registered number: 05852010

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7	_	9,344		9,066
		_			
			9,344		9,066
CURRENT ASSETS					
Stocks	8	1,277		1,191	
Debtors	9	6,389		681	
Cash at bank and in hand		47,970	_	26,832	
		55,636		28,704	
Creditors: Amounts Falling Due Within One		()			
Year	10	(32,679)		(26,183)	
			•	_	
NET CURRENT ASSETS (LIABILITIES)		_	22,957	_	2,521
TOTAL ASSETS LESS CURRENT LIABILITIES			32,301		11,587
TOTAL ASSETS LESS CORRENT LIABILITIES		_	32,301	_	11,567
Creditors: Amounts Falling Due After More					()
Than One Year	11	_	398		(2,262)
NET ASSETS		=	32,699	_	9,325
CAPITAL AND RESERVES					
Called up share capital	13		3		3
Profit and loss account			32,696		9,322
		_		_	
SHAREHOLDERS' FUNDS			32,699		9,325
		=		_	

G R T SERVICES LTD Balance Sheet (continued) As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr GRAHAM
THOMPSON

12/01/2018

The notes on pages 4 to 7 form part of these financial statements.

G R T SERVICES LTD Statement of Changes in Equity For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	3	21,365	21,368
Profit for the year and total comprehensive income	-	23,457	23,457
Dividends paid		(35,500)	(35,500)
As at 31 May 2016 and 1 June 2016	3	9,322	9,325
Profit for the year and total comprehensive income		49,874	49,874
Dividends paid		(26,500)	(26,500)
As at 31 May 2017	3	32,696	32,699

G R T SERVICES LTD Notes to the Unaudited Accounts For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 18% NBV Motor Vehicles 18% NBV

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

G R T SERVICES LTD Notes to the Unaudited Accounts (continued) For The Year Ended 31 May 2017

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 June 2016	11,916	11,596	23,512
Additions	1,910		1,910
As at 31 May 2017	13,826	11,596	25,422
Depreciation			
As at 1 June 2016	9,102	5,344	14,446
Provided during the period	507	1,125	1,632
As at 31 May 2017	9,609	6,469	16,078
Net Book Value			
As at 31 May 2017	4,217	5,127	9,344
As at 1 June 2016	2,814	6,252	9,066
8. Stocks			
		2017	2016
		£	£
Stock - materials	_	1,277	1,191
	_	1,277	1,191
9. Debtors			
		2017	2016
		£	£
Due within one year			
Trade debtors		6,292	681
Prepayments and accrued income	_	97	-
		6,389	681

G R T SERVICES LTD Notes to the Unaudited Accounts (continued) For The Year Ended 31 May 2017

Net obligations under finance lease and hire purchase contracts 3,745 4.7 Trade creditors - 5,984 Bank loans and overdrafts 830 - Corporation tax 11,881 5,985 Other taxes and social security 2,611 737 VAT 6,150 4,334 Net wages - 855 Other creditors - 2,656 1,804 Accruals and deferred income 2,656 1,804 Director's loan account 5,156 52 11. Creditors: Amounts Falling Due After More Than One Year 2017 2016 £ £ £ £ Net obligations under finance lease and hire purchase contracts (398) 2,262 12. Obligations Under Finance Leases and Hire Purchase 2017 2016 £ £ The maturity of these amounts is as follows: 3,745 3,745 3,745 3,745 3,745 3,007 2,016 £ £ £ £ £ £ £ £ £ £ £	10. Creditors: Amounts Falling Due Within One Year	r			
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Other taxes and social security 2,261 737 VAT 6,150 4,354 Net wages - 855 Other creditors 2,656 1,804 Accruals and deferred income 2,656 1,804 Director's loan account 5,156 52 11. Creditors: Amounts Falling Due After More Than One Year 2017 2016 It is a few to biligations under finance lease and hire purchase contracts (398) 2,262 12. Obligations Under Finance Leases and Hire Purchase 2017 2016 £ £ The maturity of these amounts is as follows: 4 2017 2016 £	Bank loans and overdrafts			830	-
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Net wages - 855 Other creditors 2,657 1,804 Accruals and deferred income 2,655 1,804 Director's loan account 5,156 52 32,679 26,183 2017 2016 5 £ £ 6 £ £ 8 2,262 12. Obligations Under Finance Leases and Hire Purchase 2017 2016 12. Obligations Under Finance Leases and Hire Purchase 2017 2016 15. The maturity of these amounts is as follows: 3,345 3,745 Amounts Payable: 3,345 3,745 Within one year 3,347 6,007 Between one and five years 3,347 6,007 Between one and five years 3,347 6,007 13. Share Capital Yalue Number 2017 2016 Allotted, called up and fully paid £ £ £	Other taxes and social security			2,261	737
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Accruals and deferred income Director's loan account 2,656 5,156 52 11. Creditors: Amounts Falling Due After More Than One Year 2017 2016 £ £ £ Net obligations under finance lease and hire purchase contracts (398) 2,262 12. Obligations Under Finance Leases and Hire Purchase 2017 2016 £ £ The maturity of these amounts is as follows: 2017 2016 £ £ Amounts Payable: 3,745 3,	Net wages			-	855
Similar Simi	Other creditors			-	2,667
11. Creditors: Amounts Falling Due After More Than One Year 12. Obligations under finance lease and hire purchase contracts 12. Obligations Under Finance Leases and Hire Purchase 13. Obligations Under Finance Leases and Hire Purchase 14. Obligations Under Finance Leases and Hire Purchase 15. Obligations Under Finance Leases and Hire Purchase 16. E The maturity of these amounts is as follows: Amounts Payable: Within one year Between one and five years 13. 3,745 13. Share Capital 14. Value Number 2017 2016 15. Share Capital 16. F 17. Share Capital	Accruals and deferred income			2,656	1,804
11. Creditors: Amounts Falling Due After More Than One Year 2017 2016 £	Director's loan account		-	5,156	52
Net obligations under finance lease and hire purchase contracts 12. 12. 13. 13. 14.			_	32,679	26,183
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12. Obligations Under Finance Leases and Hire Purchase 2017 2016 £ £ The maturity of these amounts is as follows: 3,745 Amounts Payable: 3,745 Within one year 3,745 Between one and five years (398) 2,262 3,347 6,007 13. Share Capital Value Number 2017 2016 Allotted, called up and fully paid £ £ £				£	£
The maturity of these amounts is as follows: Amounts Payable:	Net obligations under finance lease and hire purchase con	tracts	=	(398)	2,262
### Capital Page 10 Page 10 Page 12 Pa	12. Obligations Under Finance Leases and Hire Purc	hase			
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Within one year 3,745 3,745 Between one and five years (398) 2,262 3,347 6,007 13. Share Capital Value Number 2017 2016 Allotted, called up and fully paid £ £ £	The maturity of these amounts is as follows:				
Share Capital Share Capita	Amounts Payable:				
3,347 6,007 3,347 6,007 3,347 6,007 13. Share Capital Value Number 2017 2016 E E E	Within one year			3,745	3,745
13. Share Capital Value Number 2017 2016 Allotted, called up and fully paid £	Between one and five years		=	(398)	2,262
13. Share Capital Value Number 2017 2016 Allotted, called up and fully paid £ £ £			-	3,347	6,007
Value Number 2017 2016 Allotted, called up and fully paid £ £ £			_	3,347	6,007
Value Number 2017 2016 Allotted, called up and fully paid £ £ £	13. Share Capital		- -		
Allotted, called up and fully paid £ £ £	·	Value	Number	2017	2016
	Allotted, called up and fully paid				
	Ordinary shares	1.000	3	3	3

14. Transactions With and Loans to Directors

Dividends paid to directors

G R T SERVICES LTD Notes to the Unaudited Accounts (continued) For The Year Ended 31 May 2017

15. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	16,200
Final dividend paid	26,500	19,300
	26,500	35,500

16. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. General Information

G R T SERVICES LTD Registered number 05852010 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 COALBRIDGE CLOSE, WORLE, WESTON-SUPER-MARE, BS22 6PH.