

**G R T SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Mendip Accounting Solutions Ltd

6 Hill Road  
Clevedon  
North Somerset  
BS21 7NE

**G R T SERVICES LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**G R T SERVICES LTD**  
**Balance Sheet**  
**As at 31 May 2017**

**Registered number:** 05852010

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		9,344		9,066
			9,344		9,066
<b>CURRENT ASSETS</b>					
Stocks	<b>8</b>	1,277		1,191	
Debtors	<b>9</b>	6,389		681	
Cash at bank and in hand		47,970		26,832	
		55,636		28,704	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(32,679 )		(26,183 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			22,957		2,521
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,301		11,587
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>11</b>		398		(2,262 )
<b>NET ASSETS</b>			32,699		9,325
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>		3		3
Profit and loss account			32,696		9,322
<b>SHAREHOLDERS' FUNDS</b>			32,699		9,325

**G R T SERVICES LTD**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr GRAHAM  
THOMPSON**

**12/01/2018**

The notes on pages 4 to 7 form part of these financial statements.

**G R T SERVICES LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 May 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 June 2015	3	21,365	21,368
Profit for the year and total comprehensive income	-	23,457	23,457
Dividends paid	-	(35,500)	(35,500)
As at 31 May 2016 and 1 June 2016	3	9,322	9,325
Profit for the year and total comprehensive income	-	49,874	49,874
Dividends paid	-	(26,500)	(26,500)
As at 31 May 2017	3	32,696	32,699

**G R T SERVICES LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% NBV
Motor Vehicles	18% NBV

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**G R T SERVICES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2016	11,916	11,596	23,512
Additions	1,910	-	1,910
As at 31 May 2017	<u>13,826</u>	<u>11,596</u>	<u>25,422</u>
<b>Depreciation</b>			
As at 1 June 2016	9,102	5,344	14,446
Provided during the period	507	1,125	1,632
As at 31 May 2017	<u>9,609</u>	<u>6,469</u>	<u>16,078</u>
<b>Net Book Value</b>			
As at 31 May 2017	<u>4,217</u>	<u>5,127</u>	<u>9,344</u>
As at 1 June 2016	<u>2,814</u>	<u>6,252</u>	<u>9,066</u>

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	1,277	1,191
	<u>1,277</u>	<u>1,191</u>

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	6,292	681
Prepayments and accrued income	97	-
	<u>6,389</u>	<u>681</u>

**G R T SERVICES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,745	3,745
Trade creditors	-	5,984
Bank loans and overdrafts	830	-
Corporation tax	11,881	5,985
Other taxes and social security	2,261	737
VAT	6,150	4,354
Net wages	-	855
Other creditors	-	2,667
Accruals and deferred income	2,656	1,804
Director's loan account	5,156	52
	<u>32,679</u>	<u>26,183</u>

**11. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	(398 )	2,262
	<u>(398 )</u>	<u>2,262</u>

**12. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,745	3,745
Between one and five years	(398 )	2,262
	<u>3,347</u>	<u>6,007</u>
	<u>3,347</u>	<u>6,007</u>

**13. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	<u>3</u>	<u>3</u>	<u>3</u>

**14. Transactions With and Loans to Directors**

Dividends paid to directors



**G R T SERVICES LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**15. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	-	16,200
Final dividend paid	26,500	19,300
	<hr/>	<hr/>
	26,500	35,500
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**16. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**17. General Information**

G R T SERVICES LTD Registered number 05852010 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 COALBRIDGE CLOSE, WORLE, WESTON-SUPER-MARE, BS22 6PH.