

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2015
for
G.S.N Pipework Fabrications
and Engineering Limited

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for the Year Ended 31 October 2015**

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**G.S.N Pipework Fabrications
and Engineering Limited**

**Company Information
for the Year Ended 31 October 2015**

DIRECTORS:

S Mawer
N Crask

SECRETARY:

Mrs R Mawer

REGISTERED OFFICE:

173 Mill Road
Cleethorpes
N E Lincolnshire
DN35 8JB

REGISTERED NUMBER:

03111053 (England and Wales)

ACCOUNTANTS:

Morris Accountants Limited
66 St Peters Avenue
Cleethorpes
N E Lincolnshire
DN35 8HP

**G.S.N Pipework Fabrications
and Engineering Limited (Registered number: 03111053)**

**Abbreviated Balance Sheet
31 October 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		105,760		80,630
CURRENT ASSETS					
Debtors		144,676		179,524	
Cash at bank and in hand		<u>123,327</u>		<u>127,891</u>	
		268,003		307,415	
CREDITORS					
Amounts falling due within one year		<u>133,863</u>		<u>169,757</u>	
NET CURRENT ASSETS			<u>134,140</u>		<u>137,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,900		218,288
CREDITORS					
Amounts falling due after more than one year			(23,647)		(9,852)
PROVISIONS FOR LIABILITIES			<u>(10,044)</u>		<u>(4,488)</u>
NET ASSETS			<u>206,209</u>		<u>203,948</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>206,109</u>		<u>203,848</u>
SHAREHOLDERS' FUNDS			<u>206,209</u>		<u>203,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2016 and were signed on its behalf by:

S Mawer - Director

N Crask - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	260,702
Additions	55,768
Disposals	(26,302)
At 31 October 2015	<u>290,168</u>
DEPRECIATION	
At 1 November 2014	180,072
Charge for year	18,926
Eliminated on disposal	(14,590)
At 31 October 2015	<u>184,408</u>
NET BOOK VALUE	
At 31 October 2015	<u>105,760</u>
At 31 October 2014	<u>80,630</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14
		£1	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>