

Company Registration No. 06651484 (England and Wales)

**G.S.R SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

**G.S.R SOLUTIONS LTD
UNAUDITED ACCOUNTS
CONTENTS**

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**G.S.R SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

Director	G Chowdrey
Secretary	H Chowdrey
Company Number	06651484 (England and Wales)
Registered Office	5 OAKLEY ROAD LUTON BEDFORDSHIRE LU4 9PT
Accountants	M A Associates 21a Dudden Hill Lane London NW10 2ET

G.S.R SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	8,966	6,340
Tangible assets	5	67	100
		<u>9,033</u>	<u>6,440</u>
Current assets			
Debtors	6	3,202	-
Cash at bank and in hand		94,079	78,777
		<u>97,281</u>	<u>78,777</u>
Creditors: amounts falling due within one year	7	(48,084)	(43,308)
Net current assets		<u>49,197</u>	<u>35,469</u>
Net assets		<u>58,230</u>	<u>41,909</u>
Capital and reserves			
Share premium		100	100
Profit and loss account		58,130	41,809
Shareholders' funds		<u>58,230</u>	<u>41,909</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2020.

G Chowdrey
Director

Company Registration No. 06651484

G.S.R SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

G.S.R SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 06651484. The registered office is 5 OAKLEY ROAD, LUTON, BEDFORDSHIRE, LU4 9PT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 August 2018	6,340
Additions	2,626
At 31 July 2019	<u>8,966</u>
Amortisation	
At 1 August 2018	<u>-</u>
At 31 July 2019	<u>-</u>
Net book value	
At 31 July 2019	<u>8,966</u>
At 31 July 2018	<u>6,340</u>

G.S.R SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

5 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 August 2018	1,280
At 31 July 2019	1,280
Depreciation	
At 1 August 2018	1,180
Charge for the year	33
At 31 July 2019	1,213
Net book value	
At 31 July 2019	67
At 31 July 2018	100

6 Debtors

	2019	2018
	£	£
Other debtors	3,202	-

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	-	(1,121)
Trade creditors	34,445	27,943
Taxes and social security	10,031	4,905
Other creditors	3,913	2,601
Loans from directors	(305)	8,980
	48,084	43,308

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).