

GTI HOIST LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2023

End date: 30 September 2024

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of GTI Hoist Limited for the year ended 30 September 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GTI Hoist Limited for the year ended 30 September 2024 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance. This report is made solely to the Board of Directors of GTI Hoist Limited, as a body, in accordance with the terms of our engagement letter.

Our work has been undertaken solely to prepare for your approval the accounts of GTI Hoist Limited and state those matters that we have agreed to state to the Board of Directors of GTI Hoist Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GTI Hoist Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GTI Hoist Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GTI Hoist Limited. You consider that GTI Hoist Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GTI Hoist Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the year ended 30 September 2024.

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Chawton Hector
2 Maules Gardens

Bristol
Avon
BS34 8AN

GTI HOIST LIMITED
Accountants' Report
For the year ended 30 September 2024

28 November 2024

GTI HOIST LIMITED
Statement of Financial Position
As at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	941,389	340,937
		941,389	340,937
Current assets			
Debtors: amounts falling due within one year		419,840	178,268
Cash at bank and in hand		43,144	293,150
		462,984	471,418
Creditors: amount falling due within one year		(475,431)	(185,481)
Net current assets		(12,447)	285,937
Total assets less current liabilities		928,942	626,874
Creditors: amount falling due after more than one year		(239,862)	(103,581)
Net assets		689,080	523,293
Capital and reserves			
Called up share capital		4	4
Share premium account		165,998	165,998
Capital Redemption Reserve		2	2
Profit and loss account		523,076	357,289
Shareholders' funds		689,080	523,293

For the year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities: **GTI HOIST LIMITED**
Statement of Financial Position
As at 30 September 2024

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 28 November 2024 and were signed on its behalf by:

Simon Taylor
Director

GTI HOIST LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 September 2024

General Information

GTI Hoist Limited is a private company, limited by shares, registered in England and Wales, registration number 09218086, registration address Autec Training, Oxney Road, Peterborough, Cambridgeshire, PE1 5YW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight Line
Plant and Machinery	25% Straight Line

Plant and Machinery	25% Straight Line
Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Straight Line

GTI HOIST LIMITED

2. Average number of employees

Notes to the Abridged Financial Statements

Average number of employees during the year was 110 (2023: 110).

For the year ended 30 September 2024

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
At 01 October 2023	5,174	807,599	264,457	11,565	1,088,795
Additions	-	790,675	44,995	8,391	844,061
Disposals	-	-	(26,688)	-	(26,688)
At 30 September 2024	5,174	1,598,274	282,764	19,956	1,906,168
Depreciation					
At 01 October 2023	2,587	640,302	95,341	9,628	747,858
Charge for year	517	183,607	40,027	2,037	226,188
On disposals	-	-	(9,267)	-	(9,267)
At 30 September 2024	3,104	823,909	126,101	11,665	964,779
Net book values					
Closing balance as at 30 September 2024	2,070	774,365	156,663	8,291	941,389
Opening balance as at 01 October 2023	2,587	167,297	169,116	1,937	340,937

GTI HOIST LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 September 2024