

Company registration number 04933891 (England and Wales)

GUARDIAN GLOBAL TECHNOLOGY GROUP LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAGES FOR FILING WITH REGISTRAR

GUARDIAN GLOBAL TECHNOLOGY GROUP LTD

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GUARDIAN GLOBAL TECHNOLOGY GROUP LTD**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	4	<u>(2,500)</u>		<u>(1,500)</u>	
Net current liabilities			<u>(2,500)</u>		<u>(1,500)</u>
Capital and reserves					
Called up share capital			301,000		301,000
Profit and loss reserves			<u>(303,500)</u>		<u>(302,500)</u>
Total equity			<u>(2,500)</u>		<u>(1,500)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2023 and are signed on its behalf by:

Ms J Watson
Director

Company Registration No. 04933891

GUARDIAN GLOBAL TECHNOLOGY GROUP LTD**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 January 2021	301,000	(300,100)	900
Year ended 31 December 2021:			
Loss and total comprehensive income for the year	-	(2,400)	(2,400)
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 December 2021	301,000	(302,500)	(1,500)
Year ended 31 December 2022:			
Loss and total comprehensive income for the year	-	(1,000)	(1,000)
	<u> </u>	<u> </u>	<u> </u>
Balance at 31 December 2022	<u>301,000</u>	<u>(303,500)</u>	<u>(2,500)</u>

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

GUARDIAN GLOBAL TECHNOLOGY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Guardian Global Technology Group Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Merlin House, Brunel Court, Village Farm Industrial Estate, Pyle, Bridgend, United Kingdom, CF33 6BL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
	==	==

GUARDIAN GLOBAL TECHNOLOGY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Subsidiaries

These financial statements are separate company financial statements for Guardian Global Technologies Limited.

Details of the company's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Class of shares held	% Held	
		Direct	Indirect
Guardian Global Technologies Limited	Ordinary	100.00	0
GGT Guardian Texas LLC	Ordinary	0	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Capital and Profit/(Loss)	
	Reserves	
	£	£
Guardian Global Technologies Limited	(2,049,001)	(2,084,017)
GGT Guardian Texas LLC	(2,777,411)	(356,300)

The registered address of Guardian Global Technologies Limited is Merlin House Brunel Court, Village Farm Industrial Estate, Pyle, Bridgend, Wales, CF33 6BL.

The registered office of GGT Guardian Texas LLC is 6316 Windfern Road, Houston, TX 77040, USA.

GGT Guardian Texas LLC is a subsidiary of Guardian Global Technologies Limited.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	1,500	1,000
Other creditors	1,000	500
	<u>2,500</u>	<u>1,500</u>

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:
Statutory Auditor:

Mr John Griffiths
UHY Hacker Young

GUARDIAN GLOBAL TECHNOLOGY GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Parent company

The immediate parent company is Guardian Holdings Limited, a company incorporated in England and Wales. The ultimate parent company is Core Laboratories Inc., a company incorporated in the USA.

The group is not considered to have a single controlling party.

Core Laboratories Inc. is the parent of the smallest and largest group of which the company is a member and for which consolidated accounts are prepared. Consolidated accounts of Core Laboratories Inc. are available to the public and may be obtained from Core Laboratories Inc, Corporation Trust Centre, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801.

