

Company Registration No. 3927194 (England and Wales)

**GULF UTILITIES COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**GULF UTILITIES COMPANY LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GULF UTILITIES COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	S Zayat
Company Number	3927194 (England and Wales)
Registered Office	64 Tyldesley Road Blackpool Lancashire FY1 5DF

GULF UTILITIES COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Current assets			
Cash at bank and in hand		94	94
Creditors: amounts falling due within one year	4	(15,379)	(15,379)
Net current liabilities		(15,285)	(15,285)
Net liabilities		(15,285)	(15,285)
Capital and reserves			
Called up share capital	5	12,703,800	12,703,800
Profit and loss account		(12,719,085)	(12,719,085)
Shareholders' funds		(15,285)	(15,285)

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 August 2019.

S Zayat
Director

Company Registration No. 3927194

**GULF UTILITIES COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Statutory information

Gulf Utilities Company Limited is a private company, limited by shares, registered in England and Wales, registration number 3927194. The registered office is 64 Tyldesley Road, Blackpool, Lancashire, FY1 5DF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Fundamental Accounting Concept

The company is in the initial stages of developing a project for the transportation of water by pipeline from Iran to Kuwait and will incur losses until the project reaches final closure. Until that time, the company is dependant on funding and continued financial support from it's shareholders.

Due to a reduction in funding currently available the company has placed itself in a dormant state.

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	15,379	15,379

5 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
11,591,300 Ordinary shares of £1 each	11,591,300	11,591,300
1,112,500 `A` Preferred shares of £1 each	1,112,500	1,112,500
	<u>12,703,800</u>	<u>12,703,800</u>

6 Average number of employees

During the year the average number of employees was 0 (2018: 0).