

**Company Registration No. 3927194 (England and Wales)**

**GULF UTILITIES COMPANY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**GULF UTILITIES COMPANY LIMITED  
UNAUDITED ACCOUNTS  
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**GULF UTILITIES COMPANY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	S Zayat
<b>Company Number</b>	3927194 (England and Wales)
<b>Registered Office</b>	64 Tyldesley Road Blackpool Lancashire FY1 5DF

**GULF UTILITIES COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		94	94
<b>Creditors: amounts falling due within one year</b>	<a href="#">4</a>	(15,379)	(15,379)
<b>Net current liabilities</b>		(15,285)	(15,285)
<b>Net liabilities</b>		(15,285)	(15,285)
<b>Capital and reserves</b>			
Called up share capital	<a href="#">5</a>	12,703,800	12,703,800
Profit and loss account		(12,719,085)	(12,719,085)
<b>Shareholders' funds</b>		(15,285)	(15,285)

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 September 2020 and were signed on its behalf by

S Zayat  
Director

Company Registration No. 3927194

**GULF UTILITIES COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Gulf Utilities Company Limited is a private company, limited by shares, registered in England and Wales, registration number 3927194. The registered office is 64 Tyldesley Road, Blackpool, Lancashire, FY1 5DF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Fundamental Accounting Concept***

The company is in the initial stages of developing a project for the transportation of water by pipeline from Iran to Kuwait and will incur losses until the project reaches final closure. Until that time, the company is dependant on funding and continued financial support from it's shareholders.

Due to a reduction in funding currently available the company has placed itself in a dormant state.

**4 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	15,379	15,379

**5 Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
11,591,300 Ordinary shares of £1 each	11,591,300	11,591,300
1,112,500 `A` Preferred shares of £1 each	1,112,500	1,112,500
	<u>12,703,800</u>	<u>12,703,800</u>

**6 Average number of employees**

During the year the average number of employees was 0 (2019: 0).