

Guy Associates Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2016

Smart Accounting & Tax Solutions LLP  
Chartered Accountants  
74a Station Road East  
Oxted  
Surrey  
RH8 0PG

# Guy Associates Limited

## Contents

Accountants' Report	<a href="#">1</a>
Abbreviated Balance Sheet	<a href="#">2</a>
Notes to the Abbreviated Accounts	<a href="#">3</a> to <a href="#">4</a>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Guy Associates Limited  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Guy Associates Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Guy Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Guy Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guy Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Guy Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Guy Associates Limited. You consider that Guy Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Guy Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Smart Accounting & Tax Solutions LLP  
Chartered Accountants  
74a Station Road East  
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Surrey  
RH8 0PG  
28 August 2016

**Guy Associates Limited**  
**(Registration number: 06839832)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		2,434	2,446
<b>Current assets</b>			
Debtors		343	2,757
Cash at bank and in hand		11,992	15,356
		12,335	18,113
Creditors: Amounts falling due within one year		(12,505)	(13,326)
Net current (liabilities)/assets		(170)	4,787
Net assets		2,264	7,233
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	1	1
Profit and loss account		2,263	7,232
Shareholders' funds		2,264	7,233

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 August 2016

.....  
Mr Stuart Guy  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

# Guy Associates Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### Turnover

Turnover comprises the invoice value of services supplied by the company, net of value added tax and trade discounts.

#### Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis;

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	25% Reducing Balance

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	7,826	7,826
Additions	799	799
At 31 March 2016	<u>8,625</u>	<u>8,625</u>
<b>Depreciation</b>		
At 1 April 2015	5,380	5,380
Charge for the year	811	811
At 31 March 2016	<u>6,191</u>	<u>6,191</u>
<b>Net book value</b>		
At 31 March 2016	<u>2,434</u>	<u>2,434</u>
At 31 March 2015	<u>2,446</u>	<u>2,446</u>

**Guy Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Class A Shares of £1 each	1	1	1	1