

Financial Statements for the Year Ended 31 October 2021
for
GWC (Surrey) Limited

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

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for the Year Ended 31 October 2021**

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**GWC (Surrey)
Limited**

**Company Information
for the Year Ended 31 October 2021**

DIRECTOR: Mr G J Wright

SECRETARY: Mrs C Wright

REGISTERED OFFICE: A11 Chesham Heights
St Monica Road
Kingswood
Surrey
KT20 6DH

REGISTERED NUMBER: 03641498 (England and Wales)

ACCOUNTANT: Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

Abridged Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		37,087		9,065
CURRENT ASSETS					
Stocks		25,000		25,000	
Debtors		98,724		21,341	
Prepayments and accrued income		61,750		89,363	
Cash at bank and in hand		<u>452</u>		<u>35,395</u>	
		185,926		171,099	
CREDITORS					
Amounts falling due within one year		<u>176,901</u>		<u>128,335</u>	
NET CURRENT ASSETS			<u>9,025</u>		<u>42,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,112		51,829
CREDITORS					
Amounts falling due after more than one year	5		45,833		50,000
NET ASSETS			<u><u>279</u></u>		<u><u>1,829</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>277</u>		<u>1,827</u>
SHAREHOLDERS' FUNDS			<u><u>279</u></u>		<u><u>1,829</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2022 and were signed by:

Mr G J Wright - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

GWC (Surrey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 November 2020

25,747

Additions

36,346

At 31 October 2021

62,093

DEPRECIATION

At 1 November 2020

16,682

Charge for year

8,324

At 31 October 2021

25,006

NET BOOK VALUE

At 31 October 2021

37,087

At 31 October 2020

9,065

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN FIVE
YEARS**

2021
£

2020
£

Repayable otherwise than by instalments

Bank loans more 5 yrs non-inst

45,833

50,000

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2021
£
2

2020
£
2

2 Ordinary Shares

**GWC (Surrey)
Limited**

**Report of the Accountant to the Director of
GWC (Surrey) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

25 July 2022