

REGISTERED NUMBER: 10292220 (England and Wales)

Financial Statements for the Period 22 July 2016 to 31 December 2017

for

H W Specialist Joinery Ltd

Contents of the Financial Statements
for the Period 22 July 2016 to 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information

for the Period 22 July 2016 to 31 December 2017

DIRECTOR: K O'Phelan

SECRETARY:

REGISTERED OFFICE: 1 Brunel Court
Brunel Road
Gorse Lane Industrial Estate
Clacton-On-Sea
Essex
CO15 4LU

REGISTERED NUMBER: 10292220 (England and Wales)

AUDITORS: Passmore Weeks and Richardson
Chartered Accountants and Statutory Auditors
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

Balance Sheet
31 December 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		67,128
CURRENT ASSETS			
Stocks		169,837	
Debtors	5	188,307	
Cash at bank and in hand		<u>199,174</u>	
		557,318	
CREDITORS			
Amounts falling due within one year	6	<u>622,553</u>	
NET CURRENT LIABILITIES			<u>(65,235)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,893</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>1,892</u>
			<u>1,893</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 April 2018 and were signed by:

K O'Phelan - Director

Notes to the Financial Statements
for the Period 22 July 2016 to 31 December 2017

1. **STATUTORY INFORMATION**

H W Specialist Joinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 26 .

Notes to the Financial Statements - continued
for the Period 22 July 2016 to 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	<u>31,668</u>	<u>45,594</u>	<u>77,262</u>
At 31 December 2017	<u>31,668</u>	<u>45,594</u>	<u>77,262</u>
DEPRECIATION			
Charge for period	<u>416</u>	<u>9,718</u>	<u>10,134</u>
At 31 December 2017	<u>416</u>	<u>9,718</u>	<u>10,134</u>
NET BOOK VALUE			
At 31 December 2017	<u>31,252</u>	<u>35,876</u>	<u>67,128</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	161,025
Other debtors	<u>27,282</u>
	<u>188,307</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	327,338
Amounts owed to group undertakings	230,342
Taxation and social security	35,459
Other creditors	<u>29,414</u>
	<u>622,553</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	<u>36,000</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Katherine Richardson FCA (Senior Statutory Auditor)
for and on behalf of Passmore Weeks and Richardson