

**REGISTERED NUMBER: 06202560 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**H2O KAYAKS LTD**

**ABRIDGED BALANCE SHEET****31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		22,076		8,388
<b>CURRENT ASSETS</b>					
Stocks		178,342		212,508	
Debtors		<u>22,451</u>		<u>11,684</u>	
		200,793		224,192	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>167,342</u>		<u>189,377</u>	
<b>NET CURRENT ASSETS</b>			<u>33,451</u>		<u>34,815</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>			55,527		43,203
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,194</u>		<u>1,594</u>
<b>NET ASSETS</b>			<u><u>51,333</u></u>		<u><u>41,609</u></u>
<b>RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>51,323</u>		<u>41,599</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>51,333</u></u>		<u><u>41,609</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2019 and were signed on its behalf by:

N R Buchanan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

H2O Kayaks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 06202560 and the registered office is The Willows, Common Lane, Brampton, Norwich, Norfolk, NR10 5BD.

The presentation currency is sterling.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their expected useful lives at the following annual rates:

Equipment - 25% reducing balance basis

Motor vehicle - 25% reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2019**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**5. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 April 2018	33,751
Additions	26,830
Disposals	(20,549)
At 31 March 2019	<u>40,032</u>

**DEPRECIATION**

At 1 April 2018	25,363
Charge for year	7,358
Eliminated on disposal	(14,765)
At 31 March 2019	<u>17,956</u>

**NET BOOK VALUE**

At 31 March 2019	<u>22,076</u>
At 31 March 2018	<u>8,388</u>