

Company Registration No. 2302741 (England and Wales)

HACKLETON FARMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

HACKLETON FARMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HACKLETON FARMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		31,453		27,103
Current assets					
Stocks		184,300		190,000	
Debtors		6,253		6,253	
Cash at bank and in hand		19,121		8,657	
		<u>209,674</u>		<u>204,910</u>	
Creditors: amounts falling due within one year		<u>(490,356)</u>		<u>(442,444)</u>	
Net current liabilities			(280,682)		(237,534)
Total assets less current liabilities			<u>(249,229)</u>		<u>(210,431)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(249,329)</u>		<u>(210,531)</u>
Shareholders' funds			<u>(249,229)</u>		<u>(210,431)</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2015

Jacqueline Smith
Director

Company Registration No. 2302741

HACKLETON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continued support of the company's parent company.

If the company were unable to continue in existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the invoiced amount of livestock sold and EC subsidies received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm buildings	Depreciation not charged
Farm vehicles and equipment	15% per annum on net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

HACKLETON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2013	173,159
Additions	8,738
	<u> </u>
At 30 April 2014	181,897
	<u> </u>
Depreciation	
At 1 May 2013	146,056
Charge for the year	4,388
	<u> </u>
At 30 April 2014	150,444
	<u> </u>
Net book value	
At 30 April 2014	31,453
	<u> </u>
At 30 April 2013	27,103
	<u> </u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Wally Wimbo (Productions) Limited, a company incorporated in England.

