

REGISTERED NUMBER: 05958132 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

HAGGAR CONSTRUCTION LTD

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FOR THE YEAR ENDED 31 MARCH 2020**

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HAGGAR CONSTRUCTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: N J Haggar

REGISTERED OFFICE: 2nd Floor Offices
26-28 West Street
Market Square
Rochford
Essex
SS4 1AJ

REGISTERED NUMBER: 05958132 (England and Wales)

ACCOUNTANTS: Howard & Stapleton
2nd Floor Offices
26-28 West Street
Market Square
Rochford
Essex
SS4 1AJ

**BALANCE SHEET
31 MARCH
2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		33,712		24,472
CURRENT ASSETS					
Debtors	5	66,362		52,709	
Cash at bank		<u>49,100</u>		<u>57,469</u>	
		115,462		110,178	
CREDITORS					
Amounts falling due within one year	6	28,698		28,455	
NET CURRENT ASSETS			<u>86,764</u>		<u>81,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,476		106,195
CREDITORS					
Amounts falling due after more than one year	7		14,395		-
NET ASSETS			<u>106,081</u>		<u>106,195</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>106,079</u>		<u>106,193</u>
SHAREHOLDERS' FUNDS			<u>106,081</u>		<u>106,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -
continued
31 MARCH
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 January 2021 and were signed by:

N J Haggart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Haggar Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	3,367	43,192	-	46,559
Additions	-	20,111	367	20,478
At 31 March 2020	<u>3,367</u>	<u>63,303</u>	<u>367</u>	<u>67,037</u>
DEPRECIATION				
At 1 April 2019	2,641	19,446	-	22,087
Charge for year	182	10,964	92	11,238
At 31 March 2020	<u>2,823</u>	<u>30,410</u>	<u>92</u>	<u>33,325</u>
NET BOOK VALUE				
At 31 March 2020	<u>544</u>	<u>32,893</u>	<u>275</u>	<u>33,712</u>
At 31 March 2019	<u>726</u>	<u>23,746</u>	<u>-</u>	<u>24,472</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	42,292	5,190
Other debtors	-	2,500
Directors' current accounts	8,718	25,298
CIS tax repayable	15,352	19,721
	<u>66,362</u>	<u>52,709</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Hire purchase contracts	3,755	-
Corporation tax	15,252	11,336
VAT	940	14,900
Other creditors	8,751	2,219
	<u>28,698</u>	<u>28,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>14,395</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
2	Ordinary	£2	<u>2</u>	<u>2</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
N J Haggar		
Balance outstanding at start of year	25,297	-
Amounts advanced	8,718	25,297
Amounts repaid	(25,297)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,718</u>	<u>25,297</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N J Haggar.