

HAK PROPERTY (SW) LIMITED

**Company Registration Number:
14727455 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2025

Period of accounts

Start date: 01 April 2024

End date: 31 March 2025

HAK PROPERTY (SW) LIMITED

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HAK PROPERTY (SW) LIMITED

Balance sheet

As at 31 March 2025

	<i>Notes</i>	<i>2025</i>	<i>13 months to 31 March 2024</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	407,781	385,000
Total fixed assets:		407,781	385,000
Current assets			
Debtors:		5,878	
Cash at bank and in hand:		19,361	9,094
Total current assets:		25,239	9,094
Creditors: amounts falling due within one year:		(7,829)	(2,894)
Net current assets (liabilities):		17,410	6,200
Total assets less current liabilities:		425,191	391,200
Total net assets (liabilities):		425,191	391,200
Capital and reserves			
Called up share capital:		1	1
Revaluation reserve:	4	406,760	383,979
Profit and loss account:		18,430	7,220
Shareholders funds:		425,191	391,200

The notes form part of these financial statements

HAK PROPERTY (SW) LIMITED

Balance sheet statements

For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 02 July 2025
and signed on behalf of the board by:**

Name: H A Khan
Status: Director

The notes form part of these financial statements

HAK PROPERTY (SW) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2025

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents rent receivable

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Other accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

HAK PROPERTY (SW) LIMITED

Notes to the Financial Statements **for the Period Ended 31 March 2025**

2. Employees

	<i>2025</i>	<i>13 months to 31 March 2024</i>
Average number of employees during the period	0	0

HAK PROPERTY (SW) LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2025

3. Tangible Assets

	Total
Cost	£
At 01 April 2024	385,000
Revaluations	22,781
At 31 March 2025	407,781
Net book value	
At 31 March 2025	407,781
At 31 March 2024	385,000

HAK PROPERTY (SW) LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2025

4. Revaluation reserve

	2025
	£
Balance at 01 April 2024	383,979
Surplus or deficit after revaluation	22,781
Balance at 31 March 2025	<u>406,760</u>