

Registered Number 03686742

HAND IN HAND DISTRIBUTION LIMITED

Abbreviated Accounts

31 March 2015

HAND IN HAND DISTRIBUTION LIMITED**Registered Number****Abbreviated Balance Sheet as at 31 March 2015****03686742**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	8,188	7,810
Investments	3	82,842	82,842
		<u>91,030</u>	<u>90,652</u>
Current assets			
Stocks		120,000	125,000
Debtors		70,647	56,053
Cash at bank and in hand		28,097	25,671
		<u>218,744</u>	<u>206,724</u>
Creditors: amounts falling due within one year		(140,867)	(148,043)
Net current assets (liabilities)		<u>77,877</u>	<u>58,681</u>
Total assets less current liabilities		<u>168,907</u>	<u>149,333</u>
Total net assets (liabilities)		<u>168,907</u>	<u>149,333</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		168,897	149,323
Shareholders' funds		<u>168,907</u>	<u>149,333</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2015

And signed on their behalf by:

Mr Gary P Cramphorn, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern:

The financial statements have been prepared on a going concern basis.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their respected useful economic life as follows:

Asset Class: Plant and machinery - Depreciation method and rate: 15% reducing balance basis

Asset Class: Land and Buildings - Depreciation method and rate: 20% straight line

Asset Class: Office equipment - Depreciation method and rate: straight line over 3 years

Other accounting policies

Work in progress:

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments:

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2014	68,577
Additions	2,063
Disposals	-

Revaluations	£
Transfers	-
At 31 March 2015	<u>70,640</u>
Depreciation	
At 1 April 2014	60,767
Charge for the year	1,685
On disposals	-
At 31 March 2015	<u>62,452</u>
Net book values	
At 31 March 2015	<u>8,188</u>
At 31 March 2014	<u>7,810</u>

3 **Fixed assets Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.