

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
HANDLING CONCEPTS LIMITED

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for the year ended 30 April 2016

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HANDLING CONCEPTS LIMITED
Company Information
for the year ended 30 April 2016

Directors:	Mr R Pask Mr D Green
Registered office:	Swallow Court Saxon Business Park Stoke Prior Bromsgrove Worcestershire B60 4FE
Registered number:	02921304
Accountants:	Haines Watts Birmingham LLP Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP
Bankers:	HSBC 47 High Street Bromsgrove Worcestershire B61 8AW

Abbreviated Balance Sheet
30 April 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		<u>41,531</u>		<u>37,746</u>
			41,531		37,746
Current assets					
Stocks		27,848		25,162	
Debtors		295,689		305,137	
Cash at bank and in hand		<u>203,764</u>		<u>191,948</u>	
		527,301		522,247	
Creditors					
Amounts falling due within one year		<u>128,667</u>		<u>163,916</u>	
Net current assets			398,634		358,331
Total assets less current liabilities			440,165		396,077
Creditors					
Amounts falling due after more than one year			(73,354)		(73,354)
Provisions for liabilities			(8,304)		(7,545)
Net assets			<u>358,507</u>		<u>315,178</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>358,505</u>		<u>315,176</u>
Shareholders' funds			<u>358,507</u>		<u>315,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2016 and were signed on its behalf by:

Mr R Pask - Director

Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Motor vehicles - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016

2.	Intangible fixed assets	Total £		
	Cost			
	At 1 May 2015 and 30 April 2016			<u>2,115</u>
	Amortisation			
	At 1 May 2015 and 30 April 2016			<u>2,115</u>
	Net book value			
	At 30 April 2016			<u><u>-</u></u>
	At 30 April 2015			<u><u>-</u></u>
3.	Tangible fixed assets	Total £		
	Cost			
	At 1 May 2015			191,736
	Additions			<u>16,139</u>
	At 30 April 2016			<u>207,875</u>
	Depreciation			
	At 1 May 2015			153,990
	Charge for year			<u>12,354</u>
	At 30 April 2016			<u>166,344</u>
	Net book value			
	At 30 April 2016			<u><u>41,531</u></u>
	At 30 April 2015			<u><u>37,746</u></u>
4.	Called up share capital			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	2016 £
	2	Ordinary	£1	2015 £
				<u><u>2</u></u>