

Company Registration No. 02921304 (England and Wales)

**HANDLING CONCEPTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# HANDLING CONCEPTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr A B Hartley	(Appointed 8 May 2018)
	Mr D S Green	
	Mrs K L Burbeck	(Appointed 12 October 2018)
<b>Secretary</b>	Mrs K L Burbeck	
<b>Company number</b>	02921304	
<b>Registered office</b>	Swallow Court Saxon Business Park Stoke Prior Bromsgrove Worcestershire B60 4FE	
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
<b>Bankers</b>	HSBC Bank Plc 47 High Street Bromsgrove Worcestershire B61 8AW	

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# HANDLING CONCEPTS LIMITED

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# **HANDLING CONCEPTS LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HANDLING CONCEPTS LIMITED FOR THE YEAR ENDED 30 APRIL 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Handling Concepts Limited for the year ended 30 April 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Handling Concepts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Handling Concepts Limited and state those matters that we have agreed to state to the Board of Directors of Handling Concepts Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Handling Concepts Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Handling Concepts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Handling Concepts Limited. You consider that Handling Concepts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Handling Concepts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

29 August 2019

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# HANDLING CONCEPTS LIMITED

## BALANCE SHEET

**AS AT 30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		27,033		41,022
<b>Current assets</b>					
Stocks		41,457		38,888	
Debtors	5	578,897		474,242	
Cash at bank and in hand		142,236		183,731	
		<u>762,590</u>		<u>696,861</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(222,695)</u>		<u>(179,060)</u>	
<b>Net current assets</b>			539,895		517,801
<b>Total assets less current liabilities</b>			566,928		558,823
<b>Provisions for liabilities</b>	7		<u>(4,791)</u>		<u>(7,795)</u>
<b>Net assets</b>			<u>562,137</u>		<u>551,028</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss reserves			562,135		551,026
<b>Total equity</b>			<u>562,137</u>		<u>551,028</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **HANDLING CONCEPTS LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2019***

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The financial statements were approved by the board of directors and authorised for issue on 29 August 2019 and are signed on its behalf by:

Mrs K L Burbeck

**Director**

**Company Registration No. 02921304**

# HANDLING CONCEPTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 1 Accounting policies

#### Company information

Handling Concepts Limited is a private company limited by shares incorporated in England and Wales. The registered office is Swallow Court, Saxon Business Park, Stoke Prior, Bromsgrove, Worcestershire, B60 4FE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents and licences	10% on cost
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#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on cost
Motor vehicles	10% on cost

# HANDLING CONCEPTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2019

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### 1 Accounting policies

(Continued)

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.



# HANDLING CONCEPTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2019

#### 1 Accounting policies

(Continued)

##### 1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 21 (2018 - 21).

#### 3 Intangible fixed assets

	Patents and licences £
<b>Cost</b>	
At 1 May 2018 and 30 April 2019	2,115
<b>Amortisation and impairment</b>	
At 1 May 2018 and 30 April 2019	2,115
<b>Carrying amount</b>	
At 30 April 2019	-
At 30 April 2018	-

#### 4 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2018 and 30 April 2019	181,383	57,899	239,282
<b>Depreciation and impairment</b>			
At 1 May 2018	145,355	52,904	198,259
Depreciation charged in the year	11,493	2,497	13,990
At 30 April 2019	156,848	55,401	212,249
<b>Carrying amount</b>			
At 30 April 2019	24,535	2,498	27,033
At 30 April 2018	36,027	4,995	41,022

# HANDLING CONCEPTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2019

### 5 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	390,390	380,524
Corporation tax recoverable	44,194	77,944
Amounts owed by group undertakings	122,916	-
Other debtors	21,397	15,774
	<u>578,897</u>	<u>474,242</u>

### 6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	144,724	54,120
Taxation and social security	55,232	83,960
Other creditors	22,739	40,980
	<u>222,695</u>	<u>179,060</u>

### 7 Provisions for liabilities

	2019	2018
	£	£
Deferred tax liabilities	4,791	7,795
	<u>4,791</u>	<u>7,795</u>

### 8 Called up share capital

	2019	2018
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
200 Ordinary of 1p each	2	2
	<u>2</u>	<u>2</u>

### 9 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

# HANDLING CONCEPTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2019*

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### 10 Control

#### **Ultimate parent company**

The ultimate parent company is KAD Holdings Limited, a company registered in England and Wales.

#### **Ultimate controlling party**

There is no ultimate controlling party due to no controlling majority in the ultimate parent company.

