

HARM-ED LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Harm-Ed Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Harm-Ed Ltd
Abridged Statement of Financial Position
As at 31 March 2022

Registered number: 06319428

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		800		1,200
Tangible Assets	4		761		416
			<u>1,561</u>		<u>1,616</u>
CURRENT ASSETS					
Debtors		4,763		3,445	
Cash at bank and in hand		<u>27,407</u>		<u>40,930</u>	
		32,170		44,375	
Creditors: Amounts Falling Due Within One Year		<u>(6,460)</u>		<u>(12,273)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,710</u>		<u>32,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,271</u>		<u>33,718</u>
NET ASSETS			<u>27,271</u>		<u>33,718</u>
Income Statement			<u>27,271</u>		<u>33,718</u>
MEMBERS' FUNDS			<u>27,271</u>		<u>33,718</u>

Harm-Ed Ltd
Abridged Statement of Financial Position (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

All of the company's members have consented to the preparation of an Abridged Statement of Financial Position for the year end 31 March 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Miss Teresa Shaw

Director

27/09/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)
Other intangible assets are website development costs. It is amortised to income statement over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

25% reducing balance

Harm-Ed Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2022

3. Intangible Assets

	Total £
Cost	
As at 1 April 2021	2,000
As at 31 March 2022	2,000
Amortisation	
As at 1 April 2021	800
Provided during the period	400
As at 31 March 2022	1,200
Net Book Value	
As at 31 March 2022	800
As at 1 April 2021	1,200

4. Tangible Assets

	Total £
Cost	
As at 1 April 2021	1,795
Additions	599
As at 31 March 2022	2,394
Depreciation	
As at 1 April 2021	1,379
Provided during the period	254
As at 31 March 2022	1,633
Net Book Value	
As at 31 March 2022	761
As at 1 April 2021	416

5. General Information

Harm-Ed Ltd is a private company, limited by guarantee without share capital, incorporated in England & Wales, registered number 06319428 . The registered office is 25 Coronation Road, Brierfield, Nelson, Lancashire, BB9 5BS.

