

COMPANY REGISTRATION NUMBER: 04025558

Harmella Consultancy Limited

Filleted Unaudited Financial Statements

31 July 2019

Harmella Consultancy Limited

Financial Statements

Year ended 31 July 2019

Contents

Balance sheet

Page

1

Notes to the financial statements

3

Harmella Consultancy Limited

Balance Sheet

31 July 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5		-		5,740
Current assets					
Stocks		-		8,000	
Debtors	6	-		19,869	
Cash at bank and in hand		-		219	
		-----		-----	
		-		28,088	
Creditors: amounts falling due within one year	7	(76,165)		(114,740)	
		-----		-----	
Net current liabilities			(76,165)		(86,652)
			-----		-----
Total assets less current liabilities			(76,165)		(80,912)
Provisions					
Taxation including deferred tax			912		(3,569)
			-----		-----
Net liabilities			(75,253)		(84,481)
			-----		-----

Harmella Consultancy Limited

Balance Sheet *(continued)*

31 July 2019

	Note	2019 £	£	2018 £	£
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(75,353)		(84,581)
			-----		-----
Shareholders deficit			(75,253)		(84,481)
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 July 2020 , and are signed on behalf of the board by:

Mr D C Thomas

Director

Company registration number: 04025558

Harmella Consultancy Limited

Notes to the Financial Statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 3).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 August 2018	28,937	363	13,690	42,990
Additions	-	-	24,500	24,500
Disposals	(28,937)	(363)	(38,190)	(67,490)
	-----	----	-----	-----
At 31 July 2019	-	-	-	-
	-----	----	-----	-----
Depreciation				
At 1 August 2018	27,669	363	9,218	37,250
Charge for the year	333	-	2,118	2,451
Disposals	(28,002)	(363)	(11,336)	(39,701)
	-----	----	-----	-----
At 31 July 2019	-	-	-	-
	-----	----	-----	-----
Carrying amount				
At 31 July 2019	-	-	-	-
	-----	----	-----	-----
At 31 July 2018	1,268	-	4,472	5,740
	-----	----	-----	-----

During the year the trading assets were sold to a third party when the company changed it's principal activity to consultancy.

6. Debtors

	2019 £	2018 £
Trade debtors	-	19,869
	----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	23,672	918
Trade creditors	-	5,861
Amounts owed to group undertakings and undertakings in which the company has a participating interest	14,833	14,832
Social security and other taxes	-	12,479
Other creditors	37,660	80,650
	-----	-----
	76,165	114,740
	-----	-----

8. Director's advances, credits and guarantees

During the year Mr D C Thomas , director, had an interest-free loan with the company, repayable on demand. At the beginning of the year the company owed him £2,620. At the end of the year the company owed him £34,160.

9. Related party transactions

During the year, the company was charged rent and venue hire of £17,300 (2018:£24,000) on an arms length basis at market value by D & S Thomas Rental. Mr D C Thomas is a partner in D & S Thomas Rental. At the start of the year the company owed Marleymanor Limited £14,832, at the end of the year the company owed Marleymanor Limited £14,832, a loan repayable on demand. Mr D C Thomas controls Marleymanor Limited.

