

# Harrison Salmon Management Services Limited

## Unaudited [Abbreviated Accounts](#)

for the Period from 1 January 2012 to 31 January  
2013

Harrison Salmon Associates  
Chartered Certified Accountants  
7 Towngate  
Leyland  
Preston  
Lancashire  
PR25 2EN

# Harrison Salmon Management Services Limited

## Contents

Accountants' Report		<a href="#">1</a>
Abbreviated Balance Sheet	<a href="#">2</a>	<a href="#">3</a>
Notes to the Abbreviated Accounts	<a href="#">4</a>	<a href="#">5</a>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Harrison Salmon Management Services Limited  
for the Period Ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Harrison Salmon Management Services Limited for the period ended 31 January 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>. This report is made solely to the Board of Directors of Harrison Salmon Management Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Harrison Salmon Management Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harrison Salmon Management Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Harrison Salmon Management Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Harrison Salmon Management Services Limited. You consider that Harrison Salmon Management Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Harrison Salmon Management Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Harrison Salmon Associates  
Chartered Certified Accountants  
7 Towngate  
Leyland  
Preston  
Lancashire  
PR25 2EN  
31 January 2014

**Harrison Salmon Management Services Limited**  
**(Registration number: 03716182)**  
**Abbreviated Balance Sheet at 31 January 2013**

	Note	31 January 2013 £	31 December 2011 £
<b>Fixed assets</b>			
Intangible fixed assets		536,229	536,229
Tangible fixed assets		<u>114,228</u>	<u>107,371</u>
		<u>650,457</u>	<u>643,600</u>
<b>Current assets</b>			
Stocks		95,737	103,867
Debtors		85,740	89,782
Cash at bank and in hand		<u>22,766</u>	<u>22,255</u>
		204,243	215,904
Creditors: Amounts falling due within one year		<u>(335,726)</u>	<u>(371,563)</u>
Net current liabilities		<u>(131,483)</u>	<u>(155,659)</u>
Total assets less current liabilities		518,974	487,941
Creditors: Amounts falling due after more than one year		<u>(41,902)</u>	<u>(89,778)</u>
Net assets		<u><u>477,072</u></u>	<u><u>398,163</u></u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		<u>476,972</u>	<u>398,063</u>
Shareholders' funds		<u><u>477,072</u></u>	<u><u>398,163</u></u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 January 2014 and signed on its behalf by:

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

**Harrison Salmon Management Services Limited**  
**(Registration number: 03716182)**  
**Abbreviated Balance Sheet at 31 January 2013**  
*..... continued*

.....  
Karen Richardson  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.  
Page 3

**Harrison Salmon Management Services Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 January 2012 to**  
**31 January 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is not adjusted as goodwill remains at balance sheet value

<b>Asset class</b>	<b>Amortisation method and rate</b>
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Goodwill	No amortisation
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**Depreciation**

Annual depreciation is calculated on a reducing balance basis

<b>Asset class</b>	<b>Depreciation method and rate</b>
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Office Equipment	20% reducing balance
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**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Harrison Salmon Management Services Limited**  
**Notes to the Abbreviated Accounts for the Period from 1 January 2012 to**  
**31 January 2013**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2012	536,229	150,969	687,198
Additions	-	6,857	6,857
At 31 January 2013	<u>536,229</u>	<u>157,826</u>	<u>694,055</u>
<b>Depreciation</b>			
At 1 January 2012	-	43,598	43,598
At 31 January 2013	-	43,598	43,598
<b>Net book value</b>			
At 31 January 2013	<u>536,229</u>	<u>114,228</u>	<u>650,457</u>
At 31 December 2011	<u>536,229</u>	<u>107,371</u>	<u>643,600</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 January 2013</b>		<b>31 December 2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>