

**Company Registration No. 05197971 (England and Wales)**

**HARVAL HOLDING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**136830-BX-2012**

**Registered Office**

86 Jermyn Street  
St. James  
London, SW1Y 6AW  
England

**HARVAL HOLDING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
<b>Fixed assets</b>					
Investments	<b>2</b>	2,310,000		2,327,500	
<b>Current assets</b>					
Debtors		5,832		-	
Cash at bank and in hand		-		79	
		5,832		79	
<b>Creditors: amounts falling due within one year</b>		<u>(2,394,852)</u>		<u>(2,395,895)</u>	
<b>Net current liabilities</b>		<u>(2,389,020)</u>		<u>(2,395,816)</u>	
<b>Total assets less current liabilities</b>		<u>(79,020)</u>		<u>(68,316)</u>	
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>	1,790		1,790	
Profit and loss account		<u>(80,810)</u>		<u>(70,106)</u>	
<b>Shareholders' funds</b>		<u>(79,020)</u>		<u>(68,316)</u>	

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 August 2013

Heathbrooke Directors Limited  
**Director**

**Company Registration No. 05197971**

**HARVAL HOLDING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.5 Foreign currency translation**

The company's accounting records are maintained in US Dollar.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

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**HARVAL HOLDING LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2012****2 Fixed assets**

	<b>Investments US\$</b>
<b>Cost</b>	
At 1 January 2012	2,327,500
Repayment	<u>(17,500)</u>
At 31 December 2012	<u>2,310,000</u>
At 31 December 2011	<u>2,327,500</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Participating interests</b>			
25 West 83rd Street Corp	USA	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and Profit/(loss) reserves for the year</b>	
	<b>Principal activity</b>	<b>2012 US\$</b>	<b>2012 US\$</b>
25 West 83rd Street Corp	Property holding	<u>128,818</u>	<u>20,354</u>

The unlisted investment represents a 15.2% promissory note held in Immobilia B.V. a company incorporated in the Netherlands.

The above results have been taken from the most recent available financial statements for 25 West 83rd Street Corp, which were for the year ended 31 December 2010.

**3 Share capital**

	<b>2012 US\$</b>	<b>2011 US\$</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares	<u>1,790</u>	<u>1,790</u>

The issued shares represent 1,000 ordinary shares with a par value of £1.

