

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Hatch Engineering Limited

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for the Year Ended 31 March 2020

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Hatch Engineering Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

S D Close
P Scrivens
Mrs K Scrivens

REGISTERED OFFICE:

The Barn, Tram Hatch
Barnfield Road
Charing Heath
Ashford
TN27 0BN

REGISTERED NUMBER:

06410803 (England and Wales)

ACCOUNTANTS:

Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>103,917</u>		<u>119,599</u>	
		103,917		119,599	
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	153,837		131,723	
Cash at bank		<u>129,026</u>		<u>45,256</u>	
		287,863		181,979	
CREDITORS					
Amounts falling due within one year	7	<u>227,366</u>		<u>119,709</u>	
NET CURRENT ASSETS			<u>60,497</u>		<u>62,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			164,414		181,869
CREDITORS					
Amounts falling due after more than one year	8		19,842		38,393
NET ASSETS			<u>144,572</u>		<u>143,476</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>144,472</u>		<u>143,376</u>
SHAREHOLDERS' FUNDS			<u>144,572</u>		<u>143,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2020 and were signed on its behalf by:

P Scrivens - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Hatch Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 13) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

45,000

AMORTISATION

At 1 April 2019
and 31 March 2020

45,000

NET BOOK VALUE

At 31 March 2020

-

At 31 March 2019

-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2019

228,639

Additions

18,958

At 31 March 2020

247,597

DEPRECIATION

At 1 April 2019

109,040

Charge for year

34,640

At 31 March 2020

143,680

NET BOOK VALUE

At 31 March 2020

103,917

At 31 March 2019

119,599

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.20

31.3.19

£

£

Trade debtors

143,621

119,272

Other debtors

10,216

12,451

153,837

131,723

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.20

31.3.19

£

£

Hire purchase contracts

23,365

23,365

Trade creditors

158,580

75,815

Taxation and social security

42,964

20,098

Other creditors

2,457

431

227,366

119,709

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.20

31.3.19

£

£

Hire purchase contracts

19,842

38,393

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is P Scrivens.