

**HATPOLE TLC DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2018 TO 30 JUNE 2019**

Hatpole TLC Developments Limited
Unaudited Financial Statements
For the Period 1 October 2018 to 30 June 2019

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Hatpole TLC Developments Limited
Balance Sheet
As at 30 June 2019

Registered number: 04472750

		30 June 2019		30 September 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		624
			-		624
CURRENT ASSETS					
Stocks	4	-		306,387	
Cash at bank and in hand		176		178	
		176		306,565	
Creditors: Amounts Falling Due Within One Year					
	5	(85,968)		(470,935)	
NET CURRENT ASSETS (LIABILITIES)					
			(85,792)		(164,370)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(85,792)		(163,746)
NET ASSETS					
			(85,792)		(163,746)
CAPITAL AND RESERVES					
Called up share capital	6	150		150	
Profit and Loss Account		(85,942)		(163,896)	
SHAREHOLDERS' FUNDS					
			(85,792)		(163,746)

Hatpole TLC Developments Limited
Balance Sheet (continued)
As at 30 June 2019

For the period ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mrs Lesley
Capstick**

4 December 2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance

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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Hatpole TLC Developments Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2018 to 30 June 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2018	4,481	11,591	1,453	17,525
Disposals	(4,481)	(11,591)	(1,453)	(17,525)
As at 30 June 2019	-	-	-	-
Depreciation				
As at 1 October 2018	4,225	11,245	1,431	16,901
Disposals	(4,225)	(11,245)	(1,431)	(16,901)
As at 30 June 2019	-	-	-	-
Net Book Value				
As at 30 June 2019	-	-	-	-
As at 1 October 2018	256	346	22	624

4. Stocks

	30 June 2019	30 September 2018
	£	£
Stock - finished goods	-	306,387
	-	306,387

5. Creditors: Amounts Falling Due Within One Year

	30 June 2019	30 September 2018
	£	£
Bank loans and overdrafts	-	42,965
Accruals and deferred income	1,850	1,200
Directors' loan accounts	84,118	426,770
	85,968	470,935

6. Share Capital

	30 June 2019	30 September 2018
Allotted, Called up and fully paid	150	150

7. General Information

Hatpole TLC Developments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04472750. The registered office is Edenbrook View, Eastmains Farm Steadings, East Mains Gordon, Berwickshire, TD3 6JU.