

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
FOR
HAVENFORD UK LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2024

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HAVENFORD UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

DIRECTORS: M R Conrathe
Mrs J R Conrathe

SECRETARY: Mrs J R Conrathe

REGISTERED OFFICE: Woodlands
Calthorpe Street
Ingham
Norwich
NR12 9TF

REGISTERED NUMBER: 03931234 (England and Wales)

ACCOUNTANTS: Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

BALANCE SHEET
30 APRIL 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Investment property	4		435,000		435,000
CURRENT ASSETS					
Debtors	5	65		1,249	
Cash at bank		<u>20,574</u>		<u>15,399</u>	
		20,639		16,648	
CREDITORS					
Amounts falling due within one year	6	<u>42,463</u>		<u>39,012</u>	
NET CURRENT LIABILITIES			<u>(21,824)</u>		<u>(22,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			413,176		412,636
PROVISIONS FOR LIABILITIES	7		<u>36,182</u>		<u>36,182</u>
NET ASSETS			<u>376,994</u>		<u>376,454</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve			204,290		204,290
Retained earnings			<u>172,604</u>		<u>172,064</u>
SHAREHOLDERS' FUNDS			<u>376,994</u>		<u>376,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2024 and were signed on its behalf by:

M R Conrathe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. STATUTORY INFORMATION

Havenford UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable during the year from the company's investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at the transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short-term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2023 and 30 April 2024	<u>435,000</u>
NET BOOK VALUE	
At 30 April 2024	<u>435,000</u>
At 30 April 2023	<u><u>435,000</u></u>

Fair value at 30 April 2024 is represented by:

	£
Valuation in 2003	75,139
Valuation in 2007	50,000
Valuation in 2015	50,000
Valuation in 2021	50,000
Valuation in 2023	35,000
Cost	<u>174,861</u>
	<u><u>435,000</u></u>

The director, Mr M R Conrathe, has assessed the fair value of the company's investment properties at the year end to be £435,000 (2023: £435,000). If the properties were to be sold at this value a tax liability of £36,182 (2023: £36,182) would arise. Mr Conrathe does not consider the cost of a professional valuation to be justified.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>65</u>	<u>1,249</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	5,441	1,415
Other creditors	<u>37,022</u>	<u>37,597</u>
	<u><u>42,463</u></u>	<u><u>39,012</u></u>

7. PROVISIONS FOR LIABILITIES

	2024 £	2023 £
Deferred tax	<u>36,182</u>	<u>36,182</u>
		Deferred tax £
Balance at 1 May 2023		<u>36,182</u>
Balance at 30 April 2024		<u><u>36,182</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2024	2023
Number:	Class:		£	£
51	"A" Ordinary	£1	51	51
49	"B" Ordinary	£1	49	49
			<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M R Conrathe.