

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Hawk Consulting Limited

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for the Year Ended 31 December 2021

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DIRECTORS:	B M Comin S Menconi
SECRETARY:	B M Comin
REGISTERED OFFICE:	38 Craven Street London WC2N 5NG
REGISTERED NUMBER:	06479609 (England and Wales)
ACCOUNTANTS:	B&P Tax Legal Finance LLP 38 Craven Street London WC2N 5NG

Balance Sheet
31 December 2021

	Notes	2021 €	€	2020 €	€
FIXED ASSETS					
Property, plant and equipment	4		842		228
Investments	5		<u>10,001</u>		<u>10,001</u>
			10,843		10,229
CURRENT ASSETS					
Debtors	6	784,941		482,356	
Cash at bank and in hand		<u>4,212</u>		<u>40,188</u>	
		789,153		522,544	
CREDITORS					
Amounts falling due within one year	7	<u>143,918</u>		<u>338,427</u>	
NET CURRENT ASSETS			<u>645,235</u>		<u>184,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>656,078</u>		<u>194,346</u>
CAPITAL AND RESERVES					
Called up share capital			190,000		190,000
Retained earnings			<u>466,078</u>		<u>4,346</u>
			<u>656,078</u>		<u>194,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

S Menconi - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Hawk Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable services rendered, stated net of discounts and of Value Added Tax. When the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes in effect a financing transaction, the fair value of the consideration is measured as the present value of all future receipts determined using an imputed rate of interest, normally the rate that discounts the nominal amount of consideration to the cash sales price.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings are depreciated 25% on cost on a straight line basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured subsequently at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

Government grants

Coronavirus job retention scheme

The Coronavirus Job Retention Scheme (CJRS) results in cash payments from government to compensate

employers for part of the wages, associated national insurance contributions (NICs) and employer pension

contributions of employees who have been placed on furlough.

The company has chosen to account for CJRS government grant by adopting the accrual model under Section 24 of FRS 102. Revenues have been recognised as income on a systematic basis over the periods in which the entity has recognised the related costs for which the grant was intended to compensate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
etc
€

COST

At 1 January 2021

378

Additions

872

At 31 December 2021

1,250

DEPRECIATION

At 1 January 2021

150

Charge for year

258

At 31 December 2021

408

NET BOOK VALUE

At 31 December 2021

842

At 31 December 2020

228

5. **FIXED ASSET INVESTMENTS**

Other
investments
€

COST

At 1 January 2021
and 31 December 2021

10,001

NET BOOK VALUE

At 31 December 2021

10,001

At 31 December 2020

10,001

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	€	€
Trade debtors	103,457	145,088
Amounts owed by group undertakings	287,705	281,500
Other debtors	393,779	55,768
	<u>784,941</u>	<u>482,356</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	€	€
Trade creditors	4,033	63,654
Amounts owed to group undertakings	10,324	-
Taxation and social security	30,954	4,963
Other creditors	98,607	269,810
	<u>143,918</u>	<u>338,427</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021	2020
	€	€
S Menconi		
Balance outstanding at start of year	(12,865)	(12,865)
Amounts advanced	20,947	-
Amounts repaid	(1,391)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,691</u>	<u>(12,865)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. RELATED PARTY DISCLOSURES

At the end of the reporting period the company was owed €281,500 (2020: €281,500) from Special Risk Group Holding Limited. The loan bears no interest and repayable on demand.

At the end of the reporting year the company owed €31,919 to Real North Property Limited (2020: €31,919), a company under common control. It bears no interest and is repayable on demand.

At the end of the reporting period the company was owed €28,558 (2020: €28,558) from Real Albion Llc, a company under common control. It bears no interest and is repayable on demand.

At the end of the reporting period the company was owed €11,422 (2020: €650) from MA Collection. The loan bears no interest and is repayable on demand.

At the end of the reporting period the company was owed €10,029 (2020: €10,029) from Royalvale PTE. The loan bears no interest and is repayable on demand.

At the end of the reporting period the company was owed €10,324 (2020: €NIL) to OKO SERVIZI S.r.l. The loan bears no interest and is repayable on demand.

At the end of the reporting period the company was owed €222,232 (2020: €NIL) from SRIB EU S.r.l. The loan bears no interest and is repayable on demand.

At the end of the year the director's loan account debit balance was €6,691 (2020: €12,865 payable) which bears no interest and is repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Menconi.

The parent company is M3F Holding Limited at Cornerstone Business Centre, Suite 1, Level 2, 16th September Square, Mosta, MST 1180, Malta.