

**HYMAN CAPITAL SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

Pennywise Accounting ltd  
Dickhurst House Rodgate Lane  
Haslemere  
GU27 2EW

**Hyman Capital Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2020**

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**Hyman Capital Services Limited**  
**Balance Sheet**  
**As at 31 August 2020**

**Registered number:** 05390220

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		2,654
			-		2,654
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	5,529		130,144	
Cash at bank and in hand		4,905		-	
		10,434		130,144	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(656,784 )		(1,740,965 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(646,350 )		(1,610,821 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(646,350 )		(1,608,167 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(1,007,966 )		(413,823 )
<b>NET LIABILITIES</b>			(1,654,316 )		(2,021,990 )
Profit and Loss Account			(1,654,316 )		(2,021,990 )
<b>SHAREHOLDERS' FUNDS</b>			(1,654,316)		(2,021,990)

**Hyman Capital Services Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2020**

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For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Clive Hyman**

Director

26/05/2021

The notes on pages 3 to 5 form part of these financial statements.

**Hyman Capital Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of the contract is measured by estimated residual value, covered for expected use and its sale to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Computer Equipment

33.33% of cost

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted, or substantively enacted, by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Hyman Capital Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

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**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 September 2019	8,585
As at 31 August 2020	<u>8,585</u>
<b>Depreciation</b>	
As at 1 September 2019	5,931
Provided during the period	<u>2,654</u>
As at 31 August 2020	<u>8,585</u>
<b>Net Book Value</b>	
As at 31 August 2020	<u>-</u>
As at 1 September 2019	<u>2,654</u>

**4. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade debtors	3,600	367,545
Other debtors	-	(7,130 )
VAT	<u>1,929</u>	<u>-</u>
	5,529	360,415
<b>Due after more than one year</b>		
Factored debts outstanding	<u>-</u>	<u>(230,271 )</u>
	-	(230,271 )
	<u>5,529</u>	<u>130,144</u>

**Hyman Capital Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2020**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	246,918	273,690
Bank loans and overdrafts	35,131	182,545
Corporation tax	8	5
Other taxes and social security	152,612	152,613
VAT	-	60,734
Wages (Current liabilities - creditors < 1 year)	1,958	615,393
Other creditors	202	(20,054 )
Other creditors (1)	735	3,188
Other creditors (8)	1,615	-
Other creditors (9)	215,205	-
Accruals and deferred income	2,400	-
Directors' loan accounts	-	472,851
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	656,784	1,740,965
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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Loans (Long term liabilities - creditors > 1 year)	-	413,823
Directors loan account	519,488	-
Amounts owed to group undertakings	97,365	-
Amounts owed to related parties	391,113	-
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	1,007,966	413,823
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**7. Ultimate Controlling Party**

The company's ultimate controlling party is Hyman Capital Group Limited .

**8. General Information**

Hyman Capital Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05390220 . The registered office is 71-75 Shelton Street, London, WC2H 9JQ.