

**REGISTERED NUMBER: 04617636 (England and Wales)**

HEAD BRICKWORK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2

Ian R Collins & Co  
The Bridge House  
Mill Lane  
Dronfield  
Derbyshire  
S18 2XL

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FOR THE YEAR ENDED 31ST MARCH 2019

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HEAD BRICKWORK LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2019

**DIRECTORS:**

S Race

T Race

**SECRETARY:**

T Race

**REGISTERED  
OFFICE:**

Dunston House

Dunston Lane

Sheepbridge

Chesterfield

Derbyshire

S41 9QD

**REGISTERED  
NUMBER:**

04617636 (England and Wales)

**ACCOUNTANTS:**

Ian R Collins & Co

The Bridge House

Mill Lane

Dronfield

Derbyshire

S18 2XL

**BANKERS:**

The Royal Bank of Scotland

24 Lea Road

Dronfield

S18 2EU

BALANCE SHEET  
31ST MARCH 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	40,296	45,689
<b>CURRENT ASSETS</b>			
Stocks	5	144,663	101,416
Debtors	6	23,845	119,473
Cash at bank and in hand		<u>511,176</u>	<u>428,511</u>
		679,684	649,400
<b>CREDITORS</b>			
Amounts falling due within one year	7	(217,605)	(182,049)
<b>NET CURRENT ASSETS</b>		<u>462,079</u>	<u>467,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		502,375	513,040
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(9,746)	(22,921)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,681)</u>	<u>(8,681)</u>
<b>NET ASSETS</b>		<u>483,948</u>	<u>481,438</u>

The notes form part of these financial statements

BALANCE SHEET - continued  
31ST MARCH 2019

	Notes	2019 £	2018 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>482,948</u>	<u>480,438</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>483,948</u>	<u>481,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply
- (a) with Sections 386  
and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the  
state of affairs of  
the company as at the end of each financial year and of its profit or  
loss for each
- (b) financial year in accordance with the requirements of Sections 394  
and 395 and which  
otherwise comply with the requirements of the Companies Act 2006  
relating to  
financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th November 2019  
and were signed on its behalf by:

T Race - Director  
The notes form part of these financial  
statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019

**1. STATUTORY INFORMATION**

Head Brickwork Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 4 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2018	20,050	6,343	108,602	4,845	139,840
Additions	-	-	19,250	318	19,568
Disposals	-	-	(12,644)	-	(12,644)
At 31st March 2019	20,050	6,343	115,208	5,163	146,764
<b>DEPRECIATION</b>					
At 1st April 2018	12,990	5,666	70,650	4,845	94,151
Charge for year	1,870	363	22,676	52	24,961
Eliminated on disposal	-	-	(12,644)	-	(12,644)
At 31st March 2019	14,860	6,029	80,682	4,897	106,468
<b>NET BOOK VALUE</b>					
At 31st March 2019	5,190	314	34,526	266	40,296
At 31st March 2018	7,060	677	37,952	-	45,689



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

5. **STOCKS**

	2019	2018
	£	£
Work-in-progress	<u>144,663</u>	<u>101,416</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	4,051	114,410
Other debtors	<u>19,794</u>	<u>5,063</u>
	<u>23,845</u>	<u>119,473</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	3,041	3,620
Hire purchase contracts	13,175	13,175
Trade creditors	169,246	75,750
Taxation and social security	24,358	67,648
Other creditors	<u>7,785</u>	<u>21,856</u>
	<u>217,605</u>	<u>182,049</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>9,746</u>	<u>22,921</u>

9. **ULTIMATE CONTROLLING PARTY**

The Company is under the control of both T Race and S Race, both of whom own 50% of the ordinary share capital of the Company.