

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Headline Security Limited

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for the Year Ended 31 March 2020

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Headline Security Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr S Head
Mrs C Head

SECRETARY:

Mrs C Head

REGISTERED OFFICE:

19 Hillside Walk
Brentwood
Essex
CM14 4RA

REGISTERED NUMBER:

03770002 (England and Wales)

ACCOUNTANTS:

Methven Accountancy Services Limited
76 Waltham Way
Chingford
London
E4 8HE

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		44,475		49,838
CURRENT ASSETS					
Debtors	5	451,239		718,832	
Cash at bank		<u>162,769</u>		<u>222,718</u>	
		614,008		941,550	
CREDITORS					
Amounts falling due within one year	6	<u>205,770</u>		<u>518,858</u>	
NET CURRENT ASSETS			<u>408,238</u>		<u>422,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			452,713		472,530
PROVISIONS FOR LIABILITIES			<u>3,207</u>		<u>3,474</u>
NET ASSETS			<u><u>449,506</u></u>		<u><u>469,056</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>449,504</u>		<u>469,054</u>
SHAREHOLDERS' FUNDS			<u><u>449,506</u></u>		<u><u>469,056</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006
- (b) relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2020
and were signed on its behalf by:

Mrs C Head - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Headline Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2019 - 39) .

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2019	9,584	15,001	10,406
Additions	-	-	2,523
At 31 March 2020	<u>9,584</u>	<u>15,001</u>	<u>12,929</u>
DEPRECIATION			
At 1 April 2019	-	7,013	2,194
Charge for year	-	799	1,073
At 31 March 2020	-	<u>7,812</u>	<u>3,267</u>
NET BOOK VALUE			
At 31 March 2020	<u>9,584</u>	<u>7,189</u>	<u>9,662</u>
At 31 March 2019	<u>9,584</u>	<u>7,988</u>	<u>8,212</u>
	Motor vehicles £	Computer & office equipment £	Totals £
COST			
At 1 April 2019	30,750	37,833	103,574
Additions	-	-	2,523
At 31 March 2020	<u>30,750</u>	<u>37,833</u>	<u>106,097</u>
DEPRECIATION			
At 1 April 2019	13,454	31,075	53,736
Charge for year	4,324	1,690	7,886
At 31 March 2020	<u>17,778</u>	<u>32,765</u>	<u>61,622</u>
NET BOOK VALUE			
At 31 March 2020	<u>12,972</u>	<u>5,068</u>	<u>44,475</u>
At 31 March 2019	<u>17,296</u>	<u>6,758</u>	<u>49,838</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	410,395	673,339
Other debtors	<u>40,844</u>	<u>45,493</u>
	<u>451,239</u>	<u>718,832</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	107,842	332,203
Taxation and social security	60,804	115,192
Other creditors	37,124	71,463
	<u>205,770</u>	<u>518,858</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company paid Facilities Staff Direct Ltd £1500 (2019: £19400).

Facilities Staff Direct Ltd is a company wholly owned by Mr Steven Head.