

Healthy Data Centres Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Period from 1 November 2017 to 30 June 2018

Blue Spire Limited
Chartered Accountants
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY

Healthy Data Centres Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>6</u>

Healthy Data Centres Ltd

Company Information

Director Mr D Rice

**Company
secretary** Mrs S Rice

Registered office 14 East Close
Middleton on Sea
Bognor Regis
West Sussex
PO20 7RS

Accountants Blue Spire Limited
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Healthy Data Centres Ltd
for the Period Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Healthy Data Centres Ltd for the period ended 30 June 2018 as set out on pages [3](#) to [6](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Healthy Data Centres Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Healthy Data Centres Ltd and state those matters that we have agreed to state to the Board of Directors of Healthy Data Centres Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Healthy Data Centres Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Healthy Data Centres Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Healthy Data Centres Ltd. You consider that Healthy Data Centres Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Healthy Data Centres Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Blue Spire Limited
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

15 August 2018

Healthy Data Centres Ltd
(Registration number: 06393157)
Abridged Balance Sheet as at 30 June 2018

	Note	30 June 2018 £	31 October 2017 £
Fixed assets			
Tangible assets	4	-	2,378
Current assets			
Debtors		601	12,699
Cash at bank and in hand		782	4,167
		1,383	16,866
Creditors: Amounts falling due within one year		(348)	(6,784)
Net current assets		1,035	10,082
Total assets less current liabilities		1,035	12,460
Accruals and deferred income		(1,016)	(1,241)
Net assets		19	11,219
Capital and reserves			
Called up share capital		300	300
Profit and loss account		(281)	10,919
Total equity		19	11,219

For the financial period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 15 August 2018

.....
Mr D Rice

Director

Healthy Data Centres Ltd

Notes to the Abridged Financial Statements for the Period from 1 November 2017 to 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

14 East Close
Middleton on Sea
Bognor Regis
West Sussex
PO20 7RS

These financial statements were authorised for issue by the director on 15 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company ceased trading on 31 March 2018 and therefore the financial statements have been prepared on the 'break-up' basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition

and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance

Healthy Data Centres Ltd

Notes to the Abridged Financial Statements for the Period from 1 November 2017 to 30 June 2018

Office equipment

25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2 (2017 - 2).

Healthy Data Centres Ltd

Notes to the Abridged Financial Statements for the Period from 1 November 2017 to 30 June 2018

4 Tangible assets

	Total £
Cost or valuation	
At 1 November 2017	8,543
Additions	370
Disposals	(8,913)
	<hr/>
At 30 June 2018	-
	<hr/>
Depreciation	
At 1 November 2017	6,165
Charge for the period	287
Eliminated on disposal	(6,452)
	<hr/>
At 30 June 2018	-
	<hr/>
Carrying amount	
At 30 June 2018	-
	<hr/> <hr/>
At 31 October 2017	2,378
	<hr/> <hr/>

5 Share capital

Allotted, called up and fully paid shares

	30 June 2018		31 October 2017	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200
Ordinary B shares of £0.50 each	200	100.00	200	100.00
	<hr/>	<hr/>	<hr/>	<hr/>
	400	300	400	300
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6 Dividends

	30 June 2018	31 October 2017
	£	£
Interim dividend of £15.00 (2017 - £7.50) per ordinary share	3,000	1,500

7 Related party transactions

Directors' remuneration

The director's remuneration for the period was as follows:

Remuneration

Page 6

	2018 £	2017 £
	7,650	19,387