

Financial Statements
for the Year Ended 30 June 2024
for
Heat Matters (Bond) Ltd

Archwood Accountants
Archwood House
46-48 Long Street
Middleton
Manchester
M24 6UQ

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Heat Matters (Bond) Ltd
Company Information
for the Year Ended 30 June 2024

DIRECTOR:	D G Bond
REGISTERED OFFICE:	175 Manchester Old Road Middleton Manchester M24 4DZ
REGISTERED NUMBER:	11412407 (England and Wales)
ACCOUNTANTS:	Archwood Accountants Archwood House 46-48 Long Street Middleton Manchester M24 6UQ

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>22,130</u>		<u>3,512</u>
			22,130		3,512
CURRENT ASSETS					
Inventories		17,500		15,000	
Debtors	6	8,763		5,318	
Cash at bank and in hand		<u>13,995</u>		<u>25,370</u>	
		40,258		45,688	
CREDITORS					
Amounts falling due within one year	7	<u>7,588</u>		<u>4,829</u>	
NET CURRENT ASSETS			<u>32,670</u>		<u>40,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,800		44,371
CREDITORS					
Amounts falling due after more than one year	8		(11,392)		-
PROVISIONS FOR LIABILITIES			<u>(4,205)</u>		<u>(667)</u>
NET ASSETS			<u>39,203</u>		<u>43,704</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>39,103</u>		<u>43,604</u>
			<u>39,203</u>		<u>43,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 September 2024 and were signed by:

D G Bond - Director

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. **STATUTORY INFORMATION**

Heat Matters (Bond) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 20242. **ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 2) .

4. **INTANGIBLE FIXED ASSETS**Goodwill
£**COST**At 1 July 2023
and 30 June 202411,700**AMORTISATION**At 1 July 2023
and 30 June 202411,700**NET BOOK VALUE**

At 30 June 2024

-

At 30 June 2023

-5. **PROPERTY, PLANT AND EQUIPMENT**Motor
vehicles
£**COST**

At 1 July 2023

11,100

Additions

25,995

At 30 June 2024

37,095**DEPRECIATION**

At 1 July 2023

7,588

Charge for year

7,377

At 30 June 2024

14,965**NET BOOK VALUE**

At 30 June 2024

22,130

At 30 June 2023

3,512

Notes to the Financial Statements - continued
for the Year Ended 30 June 20245. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>25,995</u>
At 30 June 2024	<u>25,995</u>
DEPRECIATION	
Charge for year	<u>6,499</u>
At 30 June 2024	<u>6,499</u>
NET BOOK VALUE	
At 30 June 2024	<u><u>19,496</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24 £	30.6.23 £
Amounts recoverable on contract	7,300	5,318
Other debtors	36	-
Tax	<u>1,427</u>	<u>-</u>
	<u><u>8,763</u></u>	<u><u>5,318</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24 £	30.6.23 £
Hire purchase contracts	5,972	-
Trade creditors	84	324
Tax	-	2,306
VAT	326	1,226
Directors' current accounts	296	123
Accrued expenses	<u>910</u>	<u>850</u>
	<u><u>7,588</u></u>	<u><u>4,829</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.24 £	30.6.23 £
Hire purchase contracts	<u><u>11,392</u></u>	<u><u>-</u></u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.24 £	30.6.23 £
Hire purchase contracts	<u><u>17,364</u></u>	<u><u>-</u></u>