

**Heat Recruitment Limited****Registered number:** 05615548**Balance Sheet****as at 31 December 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	59,436	26,157
<b>Current assets</b>			
Debtors	4	327,817	153,232
Cash at bank and in hand		440,058	495,452
		<u>767,875</u>	<u>648,684</u>
<b>Creditors: amounts falling due within one year</b>	5	(329,250)	(292,509)
<b>Net current assets</b>		<u>438,625</u>	<u>356,175</u>
<b>Total assets less current liabilities</b>		<u>498,061</u>	<u>382,332</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(8,951)	(20,240)
<b>Provisions for liabilities</b>		(11,293)	(4,970)
<b>Net assets</b>		<u>477,817</u>	<u>357,122</u>
<b>Capital and reserves</b>			
Called up share capital		950	950
Profit and loss account		476,867	356,172
<b>Shareholder's funds</b>		<u>477,817</u>	<u>357,122</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Preston

Director

Approved by the board on 31 May 2019

# Heat Recruitment Limited

## Notes to the Accounts

### for the year ended 31 December 2018

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33% straight line
Office equipment	20% straight line

##### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

##### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>52</u>	<u>38</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 January 2018		63,524
Additions		<u>55,609</u>
At 31 December 2018		<u>119,133</u>
<b>Depreciation</b>		
At 1 January 2018		37,367
Charge for the year		<u>22,330</u>
At 31 December 2018		<u>59,697</u>
<b>Net book value</b>		
At 31 December 2018		<u>59,436</u>
At 31 December 2017		<u>26,157</u>

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	312,229	141,680
Other debtors	15,588	11,552
	<u>327,817</u>	<u>153,232</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,156	9,023
Trade creditors	79,041	57,222
Amounts owed to related parties	5,272	5,272
Taxes and social security costs	171,076	159,462
Other creditors	63,705	61,530
	<u>329,250</u>	<u>292,509</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>8,951</u>	<u>20,240</u>

<b>7 Other financial commitments</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>33,856</u>	<u>-</u>

## **8 Related party transactions**

The company shares various costs with Heat Computing Limited, a company where the director has a controlling interest.

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amount due from (to) the director Stephen Preston	(29)	(274)

## **9 Controlling party**

The company is controlled by Mr Stephen Preston by virtue of his majority shareholding.

## **10 Other information**

Heat Recruitment Limited is a private company limited by shares and incorporated in England. Its registered office is:

One Castle Park

Tower Hill

Bristol

BS2 0JA