

Company Registration No. 00400129 (England and Wales)

**H.E.C. (HERTS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**H.E.C. (HERTS) LIMITED**

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# H.E.C. (HERTS) LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,495,573		1,485,850
<b>Current assets</b>					
Debtors		31		1,289	
Cash at bank and in hand		691,833		740,474	
		<u>691,864</u>		<u>741,763</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(92,337)</u>		<u>(129,950)</u>	
<b>Net current assets</b>			599,527		611,813
<b>Total assets less current liabilities</b>			2,095,100		2,097,663
<b>Creditors: amounts falling due after more than one year</b>			<u>(166,227)</u>		<u>(172,724)</u>
			<u>1,928,873</u>		<u>1,924,939</u>
<b>Capital and reserves</b>					
Called up share capital	3		3,868		3,868
Revaluation reserve			579,809		682,902
Profit and loss account			<u>1,345,196</u>		<u>1,238,169</u>
<b>Shareholders' funds</b>			<u>1,928,873</u>		<u>1,924,939</u>

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 August 2014

Mr A R Brummell  
**Director**

**Company Registration No. 00400129**

# **H.E.C. (HERTS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

# H.E.C. (HERTS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 March 2013	1,485,850
Additions	308,673
Revaluation	162,907
Disposals	(460,000)
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At 28 February 2014	1,497,430
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<b>Depreciation</b>	
At 1 March 2013	-
Charge for the year	1,857
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At 28 February 2014	1,857
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<b>Net book value</b>	
At 28 February 2014	1,495,573
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At 28 February 2013	1,485,850
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### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
3,866 Ordinary shares of £1 each	3,866	3,866
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
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	3,868	3,868
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