

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
HELSBY PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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HELSEY PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: M A DAVINE

SECRETARY: M A DAVINE

REGISTERED OFFICE: 13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

REGISTERED NUMBER: 00622675 (England and Wales)

ACCOUNTANTS: GOLDWYNS
CHARTERED ACCOUNTANTS
13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		550,000		60,000
CURRENT ASSETS					
Cash at bank		32,463		48,042	
CREDITORS					
Amounts falling due within one year		<u>4,374</u>		<u>3,512</u>	
NET CURRENT ASSETS			<u>28,089</u>		<u>44,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>578,089</u>		<u>104,530</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			528,256		54,204
Profit and loss account			<u>49,733</u>		<u>50,226</u>
SHAREHOLDERS' FUNDS			<u>578,089</u>		<u>104,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2016 and were signed by:

M A DAVINE - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Company incurred losses of £494 for the year ended 31 March 2015. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the director. The financial statements do not include any adjustments that would arise from a failure to obtain this financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Investment properties are valued at open market in accordance with the Directors' views. No depreciation or amortisation is charged with respect to these properties. This treatment is a departure from the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the Directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The amount which might otherwise have been shown as depreciation cannot be separately identified or quantified.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2014	60,511
Additions	15,948
Disposals	(511)
Revaluation	474,052
At 31 March 2015	<u>550,000</u>
DEPRECIATION	
At 1 April 2014	511
Eliminated on disposal	(511)
At 31 March 2015	<u>-</u>
NET BOOK VALUE	
At 31 March 2015	<u>550,000</u>
At 31 March 2014	<u>60,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>