

**REGISTERED NUMBER: 00622675 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
HELSBY PROPERTIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**HELSEBY PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** Mrs M A DAVINE

**SECRETARY:** MRS M A DAVINE

**REGISTERED OFFICE:** 13 DAVID MEWS  
PORTER STREET  
LONDON  
W1U 6EQ

**REGISTERED NUMBER:** 00622675 (England and Wales)

**ACCOUNTANTS:** GOLDWYNS  
CHARTERED ACCOUNTANTS  
13 DAVID MEWS  
PORTER STREET  
LONDON  
W1U 6EQ

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		557,444		557,444
<b>CURRENT ASSETS</b>					
Debtors	5	21,304		-	
Cash at bank		-		22,205	
		<u>21,304</u>		<u>22,205</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,035</u>		<u>4,243</u>	
<b>NET CURRENT ASSETS</b>			<u>14,269</u>		<u>17,962</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>571,713</u>		<u>575,406</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>571,613</u>		<u>575,306</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>571,713</u>		<u>575,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 August 2018 and were signed by:

Mrs M A DAVINE - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

HELSEBY PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - No depreciation

This is a property stated at open market value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fixed asset investments**

Investment properties are valued at open market in accordance with the Directors' views. No depreciation or amortisation is charged with respect to these properties. This treatment is a departure from the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the Directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The amount which might otherwise have been shown as depreciation cannot be separately identified or quantified.

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST OR VALUATION**

At 1 April 2017  
and 31 March 2018

557,444

**NET BOOK VALUE**

At 31 March 2018

557,444

At 31 March 2017

557,444

Land and buildings are held for investment purposes. The property was independently valued and as at each end year valued by the Director based on valuations of similar properties. The valuation at £557,444 is still considered appropriate.

Cost or valuation at 31 March 2018 is represented by:

Freehold  
property  
£

Valuation in 1997

51,921

Valuation in 2015

474,052

Cost

31,471

557,444

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018  
£

2017  
£

Other debtors

21,304

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018  
£

2017  
£

Trade creditors

446

223

Directors' current accounts

160

-

Accrued expenses

6,429

4,020

7,035

4,243

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

2018  
£  
100

2017  
£  
100

100 Ordinary

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. RESERVES**

Retained  
earnings  
£

At 1 April 2017	575,306
Deficit for the year	(3,693)
At 31 March 2018	<u>571,613</u>

**RESERVES**

Retained  
Earnings  
£

At 1 April 2017 - Distributable	47,050
At 1 April 2017 - Non Distributable	528,256
Loss for the year	(3,693)
At 31 March 2018	<u>571,613</u>