

**HELBY PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# Helsby Properties Limited

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**Helsby Properties Limited**  
**Statement of Financial Position**  
**As At 31 March 2024**

**Registered number:** 00622675

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		557,444		557,444
			557,444		557,444
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	3,220		1,660	
Cash at bank and in hand		2,356		4,792	
		5,576		6,452	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(1,500 )		(1,500 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			4,076		4,952
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			561,520		562,396
<b>NET ASSETS</b>			561,520		562,396
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Revaluation reserve	<b>9</b>		528,256		528,256
Income Statement			33,164		34,040
<b>SHAREHOLDERS' FUNDS</b>			561,520		562,396

**Helsby Properties Limited**  
**Statement of Financial Position (continued)**  
**As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mrs M A Davine

Director

27/11/2024

The notes on pages 3 to 5 form part of these financial statements.

**Helsby Properties Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2024**

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**1. General Information**

Helsby Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00622675. The registered office is No.1 Royal Exchange, London, EC3V 3DG.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in UK sterling, which is the financial currency of the entity. Monetary amounts in these financial statements are rounded to the nearest UK pound.

The principle accounting policies adopted are set below

The director has considered the prospect of the business for the next twelve months and beyond and has arrived at a reasonable expectation the company will continue to meet its obligations as they fall due. The director has also pledged their financial support to assist with this if required. On this basis, the director will continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

No depreciation

**2.5. Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it related to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other parties, loans to related parties and investments in non-puttable ordinary shares.

**2.7. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**2.8. Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the company's accounting policies management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily ascertainable from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual outcomes may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key areas of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Average number of employees, including directors, during the year was: 3 (2023: 3)

**Accrued Expenditure**

The company includes a provision for invoices which are yet to be received from and amounts paid in advance to suppliers. These provisions are estimated based upon the expected values of the invoices which are issued and services received following the period end.

**Helsby Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**4. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2023	557,444
As at 31 March 2024	557,444
<b>Net Book Value</b>	
As at 31 March 2024	557,444
As at 1 April 2023	557,444

**5. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Other debtors	1,740	180
Directors' loan accounts	1,480	1,480
	3,220	1,660

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2024 £</b>	<b>2023 £</b>
Accruals and deferred income	1,500	1,500

**7. Share Capital**

	<b>2024 £</b>	<b>2023 £</b>
Allotted, Called up and fully paid	100	100

The nominal value per share is £1 and as at the year-end there are 100 Ordinary Shares in issue.

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2023 £</b>	<b>Amounts advanced £</b>	<b>Amounts repaid £</b>	<b>Amounts written off £</b>	<b>As at 31 March 2024 £</b>
Mrs Margaret Davine	1,480	-	-	-	1,480

The above loan is unsecured, interest free and repayable on demand.

**9. Reserves**

	<b>Revaluation Reserve £</b>
As at 1 April 2023	528,256
As at 31 March 2024	528,256

**10. Related Party Transactions**

As at the year-end, the Directors Loan Account balance of Mrs M A Davine is £1,480, which is a current asset, is interest free and repayable on demand

