

HENRY HUNTLEY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

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FOR THE YEAR ENDED 31 JANUARY 2020**

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HENRY HUNTLEY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTOR:	W H Huntley
SECRETARY:	Mrs M Huntley
REGISTERED OFFICE:	The Gables Bishop Meadow Road Loughborough Leicestershire LE11 5RE
BUSINESS ADDRESS:	Bramble Cottage Watling St Kilsby Rugby Warwickshire CV23 8YD
REGISTERED NUMBER:	07497305 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited The Gables Bishop Meadow Road Loughborough Leicestershire LE11 5RE
BANKERS:	National Westminster Bank P O Box 4115 Hornchurch Essex RM12 4DF

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		469
CURRENT ASSETS					
Debtors	5	800		20,451	
Cash at bank		<u>28,612</u>		<u>8,821</u>	
		29,412		29,272	
CREDITORS					
Amounts falling due within one year	6	<u>16,027</u>		<u>13,554</u>	
NET CURRENT ASSETS			<u>13,385</u>		<u>15,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,385</u>		<u>16,187</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>13,285</u>		<u>16,087</u>
SHAREHOLDERS' FUNDS			<u>13,385</u>		<u>16,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 24 June 2020 and were signed by:

W H Huntley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

1. STATUTORY INFORMATION

Henry Huntley Limited is a private company, limited by shares, registered in England and Wales. The address of the registered office is given in the company information on page one of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment 15% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 February 2019

Disposals

At 31 January 2020

DEPRECIATION

At 1 February 2019

Eliminated on disposal

At 31 January 2020

NET BOOK VALUE

At 31 January 2020

At 31 January 2019

931

(931)

-

462

(462)

-

-

469

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade debtors

-

4,320

Other debtors

800

16,131

800

20,451

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Trade creditors

-

255

Taxation and social security

3,224

1,864

Other creditors

12,803

11,435

16,027

13,554

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. POST BALANCE SHEET EVENTS

The company paid dividends totalling £8,000 after the year end.