

COMPANY REGISTRATION NUMBER: 05309243

HENSHAW PROJECT SERVICES LIMITED

**FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS**

30 April 2019

HENSHAW PROJECT SERVICES LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION

30 April 2019

		30 Apr 19		31 Dec 18
	Note	£	£	£
FIXED ASSETS				
Tangible assets	4		-	602
CURRENT ASSETS				
Debtors		17,482		201,627
Cash at bank and in hand		18,177		100,129
		-----		-----
		35,659		301,756
CREDITORS: amounts falling due within one year		10,879		600
		-----		-----
NET CURRENT ASSETS		24,780		301,156
		-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES		24,780		301,758
		-----		-----
NET ASSETS		24,780		301,758
		-----		-----
CAPITAL AND RESERVES				
Called up share capital		2		2
Profit and loss account		24,778		301,756
		-----		-----
SHAREHOLDERS FUNDS		24,780		301,758
		-----		-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

For the period ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged income statement and the abridged statement of financial position for the period ending 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

HENSHAW PROJECT SERVICES LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 8 July 2019 , and are signed on behalf of the board by:

Mr B Henshaw

Director

Company registration number: 05309243

HENSHAW PROJECT SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2019 TO 30 APRIL 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Derby Road, Eastwood, Nottingham, NG16 3PA.

2. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

3. Employee numbers

The average number of persons employed by the company during the period amounted to 2 (2018: 2).

4. Tangible assets

	£
Cost	
At 1 January 2019	2,227
Disposals	(2,227)

At 30 April 2019	-

Depreciation	
At 1 January 2019	1,625
Disposals	(1,625)

At 30 April 2019	-

Carrying amount	
At 30 April 2019	-

At 31 December 2018	602

5. Directors' advances, credits and guarantees

Included within creditors is an amount owed to the directors of £580 (2018: Dr £3,420). This amount is interest free, unsecured and repayable upon demand.

