

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

HEREFORD OSTEOPATHIC PRACTICE LIMITED

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FOR THE YEAR ENDED 30 April
2020

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HEREFORD OSTEOPATHIC PRACTICE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April
2020

DIRECTOR: E C Morton

SECRETARY:

REGISTERED OFFICE: Kyrle House
Kyrle Street
Hereford
Herefordshire
HR1 2EU

REGISTERED NUMBER: 04552698 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BALANCE SHEET
30 April 2020

		2020		2019	
	Notes	£	£	as restated	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>461</u>
			-		461
CURRENT ASSETS					
Debtors	6	2,781		15,738	
Cash at bank and in hand		<u>1,461</u>		<u>4,232</u>	
		4,242		19,970	
CREDITORS					
Amounts falling due within one year	7	<u>4,038</u>		<u>33,761</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>204</u>		<u>(13,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>204</u>		<u>(13,330)</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>184</u>		<u>(13,350)</u>
SHAREHOLDERS' FUNDS			<u>204</u>		<u>(13,330)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2020 and were signed by:

E C Morton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April
2020

1. STATUTORY INFORMATION

Hereford Osteopathic Practice Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees received for osteopathic services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 5).

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2019
and 30 April 2020

25,000

AMORTISATION

At 1 May 2019
and 30 April 2020

25,000

NET BOOK VALUE

At 30 April 2020

-

At 30 April 2019

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April
2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2019 and 30 April 2020	<u>18,407</u>	<u>3,799</u>	<u>22,206</u>
DEPRECIATION			
At 1 May 2019	17,946	3,799	21,745
Charge for year	<u>461</u>	<u>-</u>	<u>461</u>
At 30 April 2020	<u>18,407</u>	<u>3,799</u>	<u>22,206</u>
NET BOOK VALUE			
At 30 April 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2019	<u>461</u>	<u>-</u>	<u>461</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Trade debtors	58	4,515
Other debtors	2,723	-
Directors' loan accounts	-	10,445
Prepayments	<u>-</u>	<u>778</u>
	<u>2,781</u>	<u>15,738</u>

Other Debtors of £2723 refers to monies owed by the estate of Mrs R J Blackburn to the company. These monies were advanced by the company to the late Mrs R J Blackburn to cover personal expenses.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Bank loans and overdrafts	-	18,111
Trade creditors	(1)	1,589
Taxation and social security	3,197	12,799
Other creditors	<u>842</u>	<u>1,262</u>
	<u>4,038</u>	<u>33,761</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020	2019 as restated
	£	£
Mrs R Blackburn		
Balance outstanding at start of year	(10,445)	304
Amounts advanced	35,000	17,174
Amounts repaid	(24,555)	(27,923)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(10,445)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April
2020

9. RELATED PARTY DISCLOSURES

The company rents premises owned by the director and paid £5,600 in the year (£16,350-2019).

The company received interest of £202 from Mrs R J Blackburn on her overdrawn directors loan account. The interest rate was 2.5%.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is E C Morton.

On 25 August 2019 Mr R W Blackburn died and his shareholding was transferred to his wife Mrs R J Blackburn, who also became director at that point. In failing health, Mrs R J Blackburn's shareholding and directorship was passed to Mr E Morton on the 16th April 2020, who had power of attorney over her affairs. On 29th April 2020 sadly Mrs R Blackburn passed away.

At the year end, the ultimate controlling party of the company was Mr E Morton who is also executor of Mrs R J Blackburn's estate.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEREFORD OSTEOPATHIC PRACTICE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hereford Osteopathic Practice Limited for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Hereford Osteopathic Practice Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hereford Osteopathic Practice Limited and state those matters that we have agreed to state to the director of Hereford Osteopathic Practice Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hereford Osteopathic Practice Limited and its director for our work or for this report.

It is your duty to ensure that Hereford Osteopathic Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hereford Osteopathic Practice Limited. You consider that Hereford Osteopathic Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hereford Osteopathic Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

27 June 2020