

Company Registration No. 05372235 (England and Wales)

**HERVIA BAZAAR LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**HERVIA BAZAAR LIMITED**

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# HERVIA BAZAAR LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		36,999		42,443
<b>Current assets</b>					
Stocks		554,689		397,402	
Debtors		199,005		81,755	
Cash at bank and in hand		238,812		124,060	
		<u>992,506</u>		<u>603,217</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(674,712)</u>		<u>(294,668)</u>	
<b>Net current assets</b>			317,794		308,549
<b>Provisions for liabilities</b>			(2,070)		(2,052)
			<u>352,723</u>		<u>348,940</u>
			<u><u>352,723</u></u>		<u><u>348,940</u></u>
Creditors: amounts falling due after more than one year			350,000		350,000
<b>Shareholders' funds</b>					
Called up share capital	3		51,000		51,000
Profit and loss account			(48,277)		(52,060)
			<u>352,723</u>		<u>348,940</u>
			<u><u>352,723</u></u>		<u><u>348,940</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

Mr O V Pinto-Hervia  
**Director**

Mr R C Duncalf  
**Director**

**Company Registration No. 05372235**

# HERVIA BAZAAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. Whilst the balance sheet shows an excess of liabilities over assets, the directors believe this basis to be appropriate because the company's major creditor is a long term loan from its parent. The parent company has indicated that it does not intend to seek repayment of this debt within the period of not less than 12 months from the date on which the accounts are approved.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants Improvements	15% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Website costs	25% Straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# HERVIA BAZAAR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	154,123
Additions	4,300
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At 31 March 2016	158,423
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<b>Depreciation</b>	
At 1 April 2015	111,680
Charge for the year	9,744
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At 31 March 2016	121,424
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<b>Net book value</b>	
At 31 March 2016	36,999
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At 31 March 2015	42,443
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### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
51,000 Ordinary shares of £1 each	51,000	51,000
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### 4 Ultimate parent company

The ultimate parent company is Hervia Group Limited, a company registered in England and Wales

