

Highet Project Management Limited

Filleted Unaudited Financial Statements

for the Year Ended 31 March 2020

Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

Highet Project Management Limited

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Highet Project Management Limited

Company Information

Directors Mr M R Highet
Mrs S P Highet

Company secretary Mr M R Highet

Registered office Long Lane Farm
Long Lane
Bickerstaffe
Ormskirk
L39 9EF

Accountants Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Hihet Project Management Limited for the Year Ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hihet Project Management Limited for the year ended 31 March 2020 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Hihet Project Management Limited, as a body, in accordance with the terms of our engagement letter dated 23 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of Hihet Project Management Limited and state those matters that we have agreed to state to the Board of Directors of Hihet Project Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hihet Project Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hihet Project Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hihet Project Management Limited. You consider that Hihet Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hihet Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

17 September 2020

Highet Project Management Limited

(Registration number: 04153497)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	726	98
Current assets			
Debtors	5	54,728	40,501
Cash at bank and in hand		59,877	63,846
		114,605	104,347
Creditors: Amounts falling due within one year	6	(71,833)	(72,527)
Net current assets		42,772	31,820
Total assets less current liabilities		43,498	31,918
Provisions for liabilities		(138)	(18)
Net assets		43,360	31,900
Capital and reserves			
Called up share capital		3	3
Profit and loss account		43,357	31,897
Shareholders' funds		43,360	31,900

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Hihet Project Management Limited

(Registration number: 04153497) Balance Sheet as at 31 March 2020

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 September 2020 and signed on its behalf by:

.....

Mr M R Hihet
Company secretary and director

Highet Project Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Long Lane Farm
Long Lane
Bickerstaffe
Ormskirk
L39 9EF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the sale of services net of value added tax, returns, rebates and discounts. Sales are recognised when the company has delivered the services to the customer.

Deferred Tax

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Highet Project Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures fittings and equipment	15% reducing balance
Computer equipment	33% straight line

Defined contribution pension obligation

The pension costs charged in the financial statements with respect to defined contribution plans are recognised as employee benefit expenses when they are due.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

Highet Project Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2019	1,502	1,678	3,180
Additions	-	960	960
At 31 March 2020	1,502	2,638	4,140
Depreciation			
At 1 April 2019	1,405	1,677	3,082
Charge for the year	15	317	332
At 31 March 2020	1,420	1,994	3,414
Carrying amount			
At 31 March 2020	82	644	726
At 31 March 2019	97	1	98

5 Debtors

	2020 £	2019 £
Trade debtors	54,027	39,549
Other debtors	701	952
	54,728	40,501

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	7	4,714	-
Corporation tax		27,252	29,320
Other creditors		39,867	43,207
		71,833	72,527

7 Loans and borrowings

Highet Project Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

	2020 £	2019 £
Current loans and borrowings		
Bank overdrafts	4,714	-