

Highnote Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2017

Thomas Harris
The 1929 Building
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Highnote Limited

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Highnote Limited

Company Information

Directors

M Rye
Mrs G Rye

Registered office

Thomas Harris 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

Accountants

Thomas Harris
The 1929 Building
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

**Chartered Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Highnote Limited
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Highnote Limited for the year ended 30 September 2017 as set out on pages [3](#) to [6](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Highnote Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Highnote Limited and state those matters that we have agreed to state to the Board of Directors of Highnote Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Highnote Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Highnote Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Highnote Limited. You consider that Highnote Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Highnote Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thomas Harris
The 1929 Building
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

20 June 2018

Highnote Limited

Profit and Loss Account for the Year Ended 30 September 2017

	2017 £	2016 £
Turnover	119,341	249,974
Other income	1,580	2,002
Cost of raw materials and consumables	(87,660)	(188,576)
Staff costs	(16,274)	(50,746)
Depreciation and other amounts written off assets	(529)	(704)
Other charges	<u>(13,569)</u>	<u>(21,999)</u>
Profit/(loss) for the year	<u><u>2,889</u></u>	<u><u>(10,049)</u></u>

Highnote Limited

(Registration number: 04070324) Balance Sheet as at 30 September 2017

	2017 £	2016 £
Fixed assets	<u>1,585</u>	<u>2,113</u>
Current assets	3,607	33,937
Creditors: Amounts falling due within one year	<u>(31,745)</u>	<u>(65,491)</u>
Net current liabilities	<u>(28,138)</u>	<u>(31,554)</u>
Total assets less current liabilities	(26,553)	(29,441)
Accruals and deferred income	<u>-</u>	<u>(1)</u>
	<u>(26,553)</u>	<u>(29,442)</u>
Capital and reserves	<u>(26,553)</u>	<u>(29,442)</u>

Highnote Limited

(Registration number: 04070324) Balance Sheet as at 30 September 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Thomas Harris 1929 Shop
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD

The principal place of business is:
The Studio
10 Kings Drive
Thames Ditton
Surrey
KT7 0TH

These financial statements were authorised for issue by the Board on 19 June 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 2).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Highnote Limited

(Registration number: 04070324) Balance Sheet as at 30 September 2017

Approved and authorised by the Board on 19 June 2018 and signed on its behalf by:

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Mrs G Rye
Director