

**REGISTERED NUMBER: 05172427 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2017**

**for**

**Hilcrest Associates Limited**

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for the Year Ended 31 July 2017**

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# **Hilcrest Associates Limited**

## **Company Information for the Year Ended 31 July 2017**

**DIRECTOR:**

D Spiro

**SECRETARY:**

Mrs D M Spiro

**REGISTERED OFFICE:**

5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**REGISTERED NUMBER:**

05172427 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Statement of Financial Position  
31 July 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks	3	16,200	16,200
Debtors	4	3,397	215
Cash at bank		476	1,912
		<u>20,073</u>	<u>18,327</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>5,933</u>	<u>4,624</u>
<b>NET CURRENT ASSETS</b>		<u>14,140</u>	<u>13,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,140</u>	<u>13,703</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>14,138</u>	<u>13,701</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>14,140</u>	<u>13,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2018 and were signed by:

D Spiro - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

Hilcrest Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stock has been valued at the lower of cost and estimated selling price less cost to sell after making due allowance for obsolete and slow moving items.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**3. STOCKS**

	2017	2016
	£	£
Stocks	<u>16,200</u>	<u>16,200</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>3,397</u>	<u>215</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	56	-
Directors' current accounts	5,325	4,072
Accrued expenses	<u>552</u>	<u>552</u>
	<u>5,933</u>	<u>4,624</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**6. FIRST YEAR ADOPTION**

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 August 2015.

No material transitional adjustments were required in equity or profit and loss for the period.